

Senate File 510

S-3198

1 Amend Senate File 510 as follows:

2 1. Page 92, after line 28 by inserting:

3

<DIVISION

4

INDIVIDUAL INCOME TAX EXEMPTION

5 Sec. ____ . **NEW SECTION. 422.5A Exempt individuals.**

6 1. Notwithstanding any other provision of law to
7 the contrary, an individual who is at least sixty-five
8 years old on December 31 of the tax year shall be
9 exempt from the taxes imposed under this division.

10 2. Notwithstanding any other provision of law
11 to the contrary, an individual exempt from the taxes
12 imposed under this division pursuant to subsection
13 1 shall not be required to make and file a return
14 pursuant to section 422.13.

15 3. Notwithstanding any other provision of law to
16 the contrary, a withholding agent, employer, or other
17 person shall not be required to deduct and withhold any
18 amounts as required in section 422.16 for or from an
19 individual who is exempt from the taxes imposed under
20 this division pursuant to subsection 1.

21 Sec. ____ . Section 422.12, subsection 2, paragraph
22 a, subparagraph (4), Code 2015, is amended by striking
23 the subparagraph.

24 Sec. ____ . **EFFECTIVE UPON ENACTMENT.** This division
25 of this Act, being deemed of immediate importance,
26 takes effect upon enactment.

27 Sec. ____ . **RETROACTIVE APPLICABILITY.** This division
28 of this Act applies retroactively to January 1, 2015,
29 for tax years beginning on or after that date.>

30 2. By renumbering as necessary.

MARK CHELGREN

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JACK WHITVER