

Senate File 346

S-3070

1 Amend Senate File 346 as follows:

2 1. By striking page 1, line 35, through page 2,  
3 line 4, and inserting <and accessible by the general  
4 public. "Intermediary" also means an entity registered  
5 with the administrator as an Iowa crowdfunding portal.>

6 2. Page 2, after line 9 by inserting:

7 <(3) "Iowa crowdfunding portal" means an entity  
8 incorporated or organized under the laws of this state,  
9 authorized to do business in this state, and engaged  
10 exclusively in intrastate crowdfunding offers and  
11 sales of exempt securities in this state through an  
12 internet site and which does not operate or facilitate  
13 a secondary market in securities.>

14 3. Page 5, after line 31 by inserting:

15 <Sec. \_\_\_\_\_. Section 505.19, Code 2015, is amended by  
16 adding the following new subsection:

17 NEW SUBSECTION. 4A. Notwithstanding subsection 1,  
18 a health insurance carrier licensed to do business in  
19 this state that participates in the health benefits  
20 exchange used in this state and created pursuant to the  
21 federal Patient Protection and Affordable Care Act,  
22 Pub. L. No. 111-148, as amended by the federal Health  
23 Care and Education Reconciliation Act of 2010, Pub. L.  
24 No. 111-152, shall not be subject to the requirements  
25 of this section for health plans issued by the health  
26 insurance carrier that are filed and purchased within  
27 the exchange or the matching health plans issued by the  
28 health insurance carrier that are purchased outside of  
29 the exchange. However, such a health insurance carrier  
30 shall inform policyholders who purchase such health  
31 plans of their total premium due and any rate increases  
32 to their premium for each upcoming policy year. Such  
33 notice shall be provided thirty days prior to the  
34 beginning of open enrollment for the health plans and  
35 shall provide policyholders with information about how  
36 the policyholder can contact the insurance division to  
37 submit a comment about a proposed rate increase. A  
38 health insurance carrier subject to this subsection  
39 shall be subject to all applicable other state and  
40 federal laws.>

41 4. Page 15, by striking lines 4 through 19.

42 5. Page 19, line 17, by striking <may> and  
43 inserting <shall>

44 6. By renumbering as necessary.

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MATT McCOY