Senate File 2308

H-8275

- 1 Amend Senate File 2308, as passed by the Senate, as
- 2 follows:
- 1. By striking everything after the enacting clause 4 and inserting:
- 5 <DIVISION I
- 6 ENHANCE IOWA
- Section 1. Section 12.71, Code 2016, is amended by 7
- 8 adding the following new subsections:
- NEW SUBSECTION. 11. The treasurer of state shall
- 10 not issue bonds or refunding bonds under this section
- 11 after June 30, 2016.
- NEW SUBSECTION. 12. This section is repealed on 12
- 13 the date that all bonds and refunding bonds issued
- 14 pursuant to this section are redeemed in full.
- 15 treasurer of state shall notify the Iowa Code editor
- 16 of this occurrence.
- Sec. 2. Section 15F.101, subsection 2, Code 2016, 17
- 18 is amended to read as follows:
- 19 2. "Board" means the vision enhance Iowa board as
- 20 created in section 15F.102.
- 21 Sec. 3. Section 15F.102, Code 2016, is amended by
- 22 striking the section and inserting in lieu thereof the
- 23 following:
- 15F.102 Enhance Iowa board. 24
- 25 An enhance Iowa board is established consisting
- 26 of the members described in subsection 2. The board
- 27 is located within the authority for administrative
- 28 purposes. The director of the authority shall provide
- 29 office space, staff assistance, and necessary supplies
- 30 and equipment for the board. The director shall budget
- 31 moneys to cover the compensation and expenses of the
- 32 board. In performing its functions, the board is
- 33 performing a public function on behalf of the state and
- 34 is a public instrumentality of the state.
- 35 2. The board shall consist of the following voting

- 1 members appointed by the governor:
- 2 Two members from each United States
- 3 congressional district in the state as established in
- 4 section 40.1.
- Three members from the state at large. 5
- a. Of the voting members appointed pursuant to
- 7 subsection 2, the governor shall appoint the following:
- (1) One person selected by the board of the Iowa
- 9 natural heritage foundation.
- (2) One person with professional experience in 10
- 11 finance or investment banking.
- (3) One person with professional experience in the 12
- 13 tourism industry.
- 14 (4) One person with professional experience in
- 15 architecture, landscape architecture, or historic
- 16 preservation.
- (5) One person with professional experience in 17
- 18 cultural attractions and programming.
- 19 Six persons actively employed in the private,
- 20 for-profit sector of the economy who have substantial
- 21 expertise in economic development.
- 22 The governor shall appoint the voting members b.
- 23 pursuant to subsection 2, subject to sections 69.16,
- 24 69.16A, and 69.16C, and subject to confirmation by the
- 25 senate.
- The members appointed pursuant to subsection 2 26
- 27 shall be appointed to two-year staggered terms and the
- 28 terms shall commence and end as provided by section
- 29 69.19. If a vacancy occurs, a successor shall be
- 30 appointed to serve the unexpired term. A successor
- 31 shall be appointed in the same manner and subject to
- 32 the same qualifications as the original appointment to
- 33 serve the unexpired term.
- In addition to the voting members, the 34
- 35 membership of the board shall include four members of

- 1 the general assembly with one member designated by each
- 2 of the following: the majority leader of the senate,
- 3 the minority leader of the senate, the speaker of the
- 4 house of representatives, and the minority leader of
- 5 the house of representatives. A legislative member
- 6 serves for a term as provided in section 69.16B in an
- 7 ex officio, nonvoting capacity.
- The governor shall designate the chairperson 8
- 9 and vice chairperson of the board from the members
- 10 appointed pursuant to subsection 2. In the case of
- 11 absence or disability of the chairperson and vice
- 12 chairperson, the members of the board shall elect a
- 13 temporary chairperson by a majority vote of those
- 14 members who are present and voting.
- 15 6. Each voting member of the board shall serve on
- 16 at least one of the three review committees referred to
- 17 in sections 15F.203, 15F.304, and 15F.401A.
- 7. A majority of the total voting membership of the 18
- 19 board constitutes a quorum.
- 20 Sec. 4. Section 15F.103, Code 2016, is amended by
- 21 adding the following new subsections:
- 22 NEW SUBSECTION. 3A. Oversee the administration by
- 23 the authority of the sports tourism program pursuant
- 24 to this chapter.
- 25 NEW SUBSECTION. 3B. Oversee the administration of
- 26 the river enhancement community attraction and tourism
- 27 program pursuant to this chapter.
- 28 Sec. 5. Section 15F.104, Code 2016, is amended to
- 29 read as follows:
- 30 15F.104 Authority duties.
- 31 The authority, subject to approval by the board,
- 32 shall adopt administrative rules pursuant to chapter
- 33 17A necessary to administer the community attraction
- 34 and tourism program and the vision Iowa program the
- 35 programs established pursuant to this chapter.

- 1 authority shall provide the board with assistance
- 2 in implementing administrative functions, marketing
- 3 the programs, providing technical assistance and
- 4 application assistance to applicants under the
- 5 programs, negotiating contracts, and providing project
- 6 follow-up. The authority, in cooperation with the
- 7 treasurer of state, may conduct negotiations on behalf
- 8 of the board with applicants regarding terms and
- 9 conditions applicable to awards under the programs.
- 10 Sec. 6. NEW SECTION. 15F.107 Enhance Iowa fund.
- 11 1. a. The authority shall establish a fund
- 12 pursuant to section 15.106A, subsection 1, paragraph
- 13 "o", for purposes of allocating moneys to programs
- 14 specified in an appropriation made to the enhance Iowa
- 15 fund. A fund established for purposes of this section
- 16 may be administered as a revolving fund and may consist
- 17 of any moneys appropriated by the general assembly for
- 18 purposes of this section.
- 19 b. Notwithstanding section 8.33, at the end of each
- 20 fiscal year moneys in a fund established for purposes
- 21 of this section shall not revert to any other fund but
- 22 shall remain in the fund for expenditure for subsequent
- 23 fiscal years.
- 24 c. Notwithstanding section 12C.7, subsection 2,
- 25 interest or earnings on moneys in the fund shall be
- 26 credited to the fund. Repayments and recaptures of
- 27 program moneys shall be credited to the fund.
- 28 2. The authority shall submit a report to the
- 29 general assembly and the governor's office each year
- 30 that moneys are appropriated to the fund established
- 31 in this section describing the use of moneys and the
- 32 results achieved under each of the programs receiving
- 33 fund moneys.
- 34 Sec. 7. Section 15F.203, subsections 1 and 2, Code
- 35 2016, are amended to read as follows:

- Applications for assistance under the program
- 2 shall be submitted to the authority. For those
- 3 applications that meet the eligibility criteria, the
- 4 authority shall forward the applications to the board
- 5 and provide a staff review analysis and evaluation to
- 6 the community attraction and tourism program review
- 7 committee referred to in subsection 2 and to the board.
- 8 2. A review committee composed of five members of
- 9 the board shall review community attraction and tourism
- 10 program applications submitted forwarded to the board
- 11 and make recommendations regarding the applications
- 12 to the board. The review committee shall consist of
- 13 members of the board listed in, with one member from
- 14 each congressional district under section 15F.102,
- 15 subsection 2, paragraphs paragraph "a" through "c",
- 16 and one member from the state at large under section
- 17 15F.102, subsection 2, paragraph "b".
- 18 Sec. 8. Section 15F.204, subsection 8, Code 2016,
- 19 is amended by striking the subsection.
- Sec. 9. Section 15F.304, subsections 1 and 2, Code
- 21 2016, are amended to read as follows:
- 22 1. Applications for assistance under the program
- 23 shall be submitted to the authority. For those
- 24 applications that meet the eligibility criteria, the
- 25 authority shall forward the applications to the board
- 26 and provide a staff review and evaluation to the vision
- 27 Iowa program review committee referred to in subsection
- 28 2 and to the board.
- 29 2. A review committee composed of eight six
- 30 members of the board shall review vision Iowa program
- 31 applications and river enhancement community attraction
- 32 and tourism project applications submitted forwarded
- 33 to the board and make recommendations regarding the
- 34 applications to the board. The review committee
- 35 shall consist of members of the board listed in, with

- 1 one member from each congressional district under
- 2 section 15F.102, subsection 2, paragraphs "d" through
- 3 h paragraph a, and two members from the state at
- 4 large under section 15F.102, subsection 2, paragraph
- 5 <u>"b"</u>.
- 6 Sec. 10. <u>NEW SECTION</u>. **15F.401 Sports tourism**
- 7 program.
- 8 1. a. The authority shall establish, and, at
- 9 the direction of the board, shall administer a sports
- 10 tourism program to provide financial assistance for
- 11 projects that promote sporting events for organizations
- 12 of accredited colleges and universities and other
- 13 sporting events in the state.
- 14 b. For purposes of this section:
- 15 (1) "District" means a regional sports authority
- 16 district certified under section 15E.321.
- 17 (2) "Financial assistance" means assistance provided
- 18 only from the funds available to the authority or the
- 19 board and includes assistance in the form of grants,
- 20 loans, and forgivable loans.
- 21 (3) "Organization" means a corporation, conference,
- 22 association, or other organization which has as one of
- 23 its primary purposes the sponsoring or administration
- 24 of extracurricular intercollegiate athletic contests
- 25 or competitions.
- 26 c. The authority, by rule, shall define "accredited
- 27 colleges and universities", in consultation with the
- 28 college student aid commission.
- 29 2. a. A city or county in the state or a public
- 30 organization, including a convention and visitors
- 31 bureau or a district, may apply to the authority
- 32 for financial assistance for a project that actively
- 33 and directly promotes sporting events for accredited
- 34 colleges and universities and other sporting events
- 35 in the area served by the city, county, or public

- 1 organization.
- 2 b. A city, county, or public organization may apply
- 3 for and receive financial assistance for more than one
- 4 project.
- c. A city, county, or public organization may 5
- 6 apply for financial assistance for a project that
- 7 spans multiple fiscal years or may apply for renewal
- 8 of financial assistance awarded in a prior year if
- 9 all applicable contractual requirements are met.
- 10 decision as to whether to renew an award shall be at
- 11 the discretion of the board. The board may adopt by
- 12 rule certain metrics and return on investment estimates
- 13 for purposes of this paragraph. The authority may
- 14 include such metrics and estimates in a program
- 15 agreement executed pursuant to this section.
- 16 d. A convention and visitors bureau may apply to
- 17 the authority for financial assistance pursuant to
- 18 this section and a district may apply to the authority
- 19 for district financial assistance, but a convention
- 20 and visitors bureau shall not in the same year receive
- 21 financial assistance under the program created in this
- 22 section and financial assistance as part of a district.
- 23 The authority shall process applications under
- 24 this section in accordance with this section and
- 25 section 15F.401A.
- 26 4. An applicant shall demonstrate matching funds
- 27 in order to receive financial assistance pursuant to
- 28 this section. The amount of matching funds that may be
- 29 required shall be at the board's discretion.
- 30 The board shall make final funding decisions
- 31 on each application and may approve, deny, defer, or
- 32 modify applications for financial assistance under the
- 33 program, in its discretion, in order to fund as many
- 34 projects with the moneys available as possible.
- 35 board and the authority may negotiate with applicants

- 1 regarding the details of projects and the amount
- 2 and terms of any award. In making final funding
- 3 decisions pursuant to this subsection, the board and
- 4 the authority are exempt from chapter 17A.
- 6. a. A city, county, or public organization may 5
- 6 use financial assistance received under the program for
- 7 marketing, promotions, and infrastructure. Whether an
- 8 activity or individual cost item is directly related to
- 9 the promotion of the sporting event shall be within the
- 10 discretion of the authority.
- b. All applications to the authority for financial 11
- 12 assistance shall be made at least ninety days prior
- 13 to an event's scheduled date. A city, county, or
- 14 public organization shall not use financial assistance
- 15 received under the program as reimbursement for
- 16 completed projects.
- 7. An applicant receiving financial assistance 17
- 18 shall provide an annual report to the authority for
- 19 years in which it receives financial assistance under
- 20 this section. The report shall include the information
- 21 the authority deems relevant.
- 22 Each applicant receiving an award of financial
- 23 assistance from the board shall enter into an agreement
- 24 with the authority. The agreement shall contain such
- 25 terms and conditions as the board may place on the
- 26 award or the authority may deem necessary for the
- 27 efficient administration of the program established in
- 28 this subchapter.
- The authority, with the approval of the board, 29
- 30 shall adopt rules for the administration of this
- 31 subchapter.
- 32 Sec. 11. NEW SECTION. 15F.401A Sports tourism
- 33 program application review.
- 34 Applications for assistance under the sports
- 35 tourism program shall be submitted to the authority.

- 1 For those applications that meet the eligibility
- 2 criteria, the authority shall forward the applications
- 3 to the board and provide a staff review analysis
- 4 and evaluation to the sports tourism program review
- 5 committee referred to in subsection 2 and to the board.
- A review committee composed of five members
- 7 of the board shall review sports tourism program
- 8 applications forwarded to the board and make
- 9 recommendations regarding the applications to the
- 10 authority. The review committee shall consist of
- 11 members of the board, with one member from each
- 12 congressional district under section 15F.102,
- 13 subsection 2, paragraph "a", and one member from the
- 14 state at large under section 15F.102, subsection 2,
- 15 paragraph "b".
- 16 3. When reviewing the applications, the review
- 17 committee and the authority shall consider, at a
- 18 minimum, all of the following:
- 19 Impact of the project on the local, regional,
- 20 and state economies.
- 21 b. Potential to attract Iowans and out-of-state
- 22 visitors.
- 23 c. Amount of positive advertising or media coverage
- 24 the project generates.
- 25 d. Quality, size, and scope of the project.
- 26 e. Ratio of public-to-private investment.
- Upon review of the recommendations of the review 27
- 28 committee, the board shall approve, defer, or deny the
- 29 applications in accordance with section 15F.401.
- 30 Sec. 12. NEW SECTION. 15F.402 Sports tourism
- 31 program fund.
- 1. a. The authority shall establish a fund 32
- 33 pursuant to section 15.106A, subsection 1, paragraph
- 34 "o", for purposes of financing sports tourism projects
- 35 as described in this subchapter. The fund established

- 1 for purposes of this section may be administered
- 2 as a revolving fund and may consist of any moneys
- 3 appropriated by the general assembly for purposes of
- 4 this section.
- b. Notwithstanding section 8.33, moneys in a fund
- 6 established for purposes of this section at the end of
- 7 each fiscal year shall not revert to any other fund but
- 8 shall remain in the fund for expenditure for subsequent
- 9 fiscal years.
- 10 c. Notwithstanding section 12C.7, subsection 2,
- 11 interest or earnings on moneys in the fund shall be
- 12 credited to the fund.
- 13 2. a. Moneys in the fund are appropriated to
- 14 the authority for purposes of providing financial
- 15 assistance to cities, counties, and public
- 16 organizations under the sports tourism program
- 17 established and administered pursuant to this
- 18 subchapter.
- 19 b. The board in its discretion shall allocate
- 20 the available moneys in the fund among the programs
- 21 described in paragraph "a" in the amounts determined
- 22 by the board.
- 23 DIVISION II
- CONFORMING PROVISIONS 24
- 25 Sec. 13. Section 12.72, subsection 1, Code 2016, is
- 26 amended to read as follows:
- 1. A vision Iowa fund is created and established 27
- 28 as a separate and distinct fund in the state treasury.
- 29 The moneys in the fund are appropriated to the vision
- 30 enhance Iowa board for purposes of the vision Iowa
- 31 program established in section 15F.302. Moneys in the
- 32 fund shall not be subject to appropriation for any
- 33 other purpose by the general assembly, but shall be
- 34 used only for the purposes of the vision Iowa fund.
- 35 The treasurer of state shall act as custodian of the

- 1 fund and disburse moneys contained in the fund as
- 2 directed by the vision enhance Iowa board, including
- 3 automatic disbursements of funds received pursuant
- 4 to the terms of bond indentures and documents and
- 5 security provisions to trustees. The fund shall be
- 6 administered by the vision enhance Iowa board which
- 7 shall make expenditures from the fund consistent
- 8 with the purposes of the vision Iowa program without
- 9 further appropriation. An applicant under the vision
- 10 Iowa program shall not receive more than seventy-five
- 11 million dollars in financial assistance from the fund.
- 12 Sec. 14. Section 12.75, subsection 1, Code 2016, is
- 13 amended to read as follows:
- 14 The vision enhance Iowa board may undertake
- 15 a project for two or more applicants jointly or for
- 16 any combination of applicants, and may combine for
- 17 financing purposes, with the consent of all of the
- 18 applicants which are involved, the project and some
- 19 or all future projects of any applicant, and sections
- 20 12.71, 12.72, and 12.74, this section, and sections
- 21 12.76 and 12.77 apply to and for the benefit of the
- 22 vision enhance Iowa board and the joint applicants.
- 23 However, the money set aside in a fund or funds pledged
- 24 for any series or issue of bonds or notes shall be
- 25 held for the sole benefit of the series or issue
- 26 separate and apart from money pledged for another
- 27 series or issue of bonds or notes of the treasurer
- 28 of state. To facilitate the combining of projects,
- 29 bonds or notes may be issued in series under one or
- 30 more resolutions or trust agreements and may be fully
- 31 open-ended, thus providing for the unlimited issuance
- 32 of additional series, or partially open-ended, limited
- 33 as to additional series.
- 34 Sec. 15. Section 15.108, subsection 5, paragraph c,
- 35 Code 2016, is amended to read as follows:

- c. Coordinate and develop with the department
- 2 of transportation, the department of natural
- 3 resources, the department of cultural affairs, the
- 4 vision enhance Iowa board, other state agencies, and
- 5 local and regional entities public interpretation,
- 6 marketing, and education programs that encourage
- 7 Iowans and out-of-state visitors to participate in the
- 8 recreational and leisure opportunities available in
- 9 Iowa. The authority shall establish and administer
- 10 a program that helps connect both Iowa residents and
- 11 residents of other states to new and existing Iowa
- 12 experiences as a means to enhance the economic, social,
- 13 and cultural well-being of the state. The program
- 14 shall include a broad range of new opportunities, both
- 15 rural and urban, including main street destinations,
- 16 green space initiatives, and artistic and cultural
- 17 attractions.
- 18 Sec. 16. Section 15E.321, Code 2016, is amended by
- 19 adding the following new subsection:
- 20 3A. Each district may apply for NEW SUBSECTION.
- 21 and receive financial assistance under the sports
- 22 tourism program established by the authority pursuant
- 23 to section 15F.401.
- 24 DIVISION III
- 25 TRANSITION PROVISIONS
- Sec. 17. BOARD COOPERATION TRANSITION 26
- 27 PROVISIONS. The economic development authority shall
- 28 ensure the effective transition of powers and duties
- 29 from the vision Iowa board to the enhance Iowa board in
- 30 implementing this Act. In the interest of maintaining
- 31 the institutional knowledge possessed by members of
- 32 the vision Iowa board, it is the intent of the general
- 33 assembly that the governor should appoint at least
- 34 three but not more than seven members of the vision
- 35 Iowa board in existence on June 30, 2016, to the

- 1 enhance Iowa board. The initial members of the enhance
- 2 Iowa board shall be appointed by November 1, 2016.>

COMMITTEE ON APPROPRIATIONS
GRASSLEY of Butler, Chairperson