

Senate File 510

H-1367

1 Amend the amendment, H-1365, to Senate File 510,  
2 as amended, passed, and reprinted by the Senate, as  
3 follows:

4 1. Page 6, before line 8 by inserting:

5 <DIVISION  
6 DISTRICT COST PER PUPIL BUDGET ADJUSTMENT  
7 Sec. \_\_\_\_\_. Section 257.2, subsection 2, Code 2015,  
8 is amended by striking the subsection.

9 Sec. \_\_\_\_\_. NEW SECTION. 257.14A District cost  
10 per pupil equity — budget adjustment — budget year  
11 2015-2016.

12 1. The board of directors of a school district  
13 that has a cash reserve balance on July 1, 2015,  
14 that exceeds an amount equal to five percent of the  
15 district's general fund expenditures for the year  
16 previous to the base year and with a regular program  
17 district cost per pupil for the budget year beginning  
18 July 1, 2015, that is less than the highest regular  
19 program district cost per pupil among all school  
20 districts in the state for the budget year beginning  
21 July 1, 2015, that wishes to receive the budget  
22 adjustment under this section shall adopt a resolution  
23 within thirty days after the effective date of this  
24 division of this Act, and shall notify the department  
25 of management of the adoption of the resolution and the  
26 amount of the budget adjustment to be received.

27 2. a. For the budget year beginning July 1, 2015,  
28 each school district that satisfies the requirements of  
29 subsection 1 shall be eligible for a budget adjustment  
30 for that budget year in an amount not to exceed the  
31 difference between the school district's regular  
32 program district cost per pupil and the highest regular  
33 program district cost per pupil among all school  
34 districts in the state multiplied by the district's  
35 budget enrollment. The resolution adopted under  
36 subsection 1 may specify a budget adjustment amount  
37 that is equal to or less than the maximum amount  
38 authorized under this paragraph "a".

39 b. The school district shall fund the budget  
40 adjustment increase either by using moneys from its  
41 unexpended fund balance or by using cash reserve  
42 moneys. However, the cash reserve levy under section  
43 298.10 or any other property tax levy of the school  
44 district shall not be increased for the budget year  
45 beginning July 1, 2015, to offset or replace the moneys  
46 used to fund the budget adjustment under this section.

47 3. A budget adjustment received under this section  
48 shall not affect the eligibility for or amount of any  
49 other budget adjustment authorized by law for the same  
50 budget year. In addition, a budget adjustment under

1 this section shall be limited to the budget year for  
2 which the adjustment was authorized and shall not be  
3 included in any computation of a school district's cost  
4 for any future budget year.

5 Sec. \_\_\_\_\_. Section 257.34, Code 2015, is amended to  
6 read as follows:

7 **257.34 Cash reserve information.**

8 1. If a school district receives less state school  
9 foundation aid under section 257.1 than is due under  
10 that section for a base year and the school district  
11 uses funds from its cash reserve during the base year  
12 to make up for the amount of state aid not paid, the  
13 board of directors of the school district shall include  
14 in its general fund budget document information about  
15 the amount of the cash reserve used to replace state  
16 school foundation aid not paid.

17 2. If a school district uses funds from its cash  
18 reserve to fund a budget adjustment authorized under  
19 section 257.14A, the board of directors of the school  
20 district shall include in its general fund budget  
21 document information about the amount of the cash  
22 reserve used for such purpose.

23 Sec. \_\_\_\_\_. Section 298.10, subsection 3, Code 2015,  
24 is amended to read as follows:

25 3. a. For Except as provided in paragraph "b", for  
26 fiscal years beginning on or after July 1, 2012, the  
27 cash reserve levy for a budget year shall not exceed  
28 twenty percent of the general fund expenditures for the  
29 year previous to the base year minus the unexpended  
30 fund balance, as defined in section 257.2, for the year  
31 previous to the base year.

32 b. For the fiscal year beginning July 1, 2015, the  
33 cash reserve levy for a school district that received  
34 a budget adjustment under section 257.14A shall not  
35 exceed the lesser of the amount determined under  
36 paragraph "a" and an amount equal to the amount levied  
37 under this section for the year previous to the base  
38 year, excluding any amount levied to fund a modified  
39 supplemental amount established under section 257.31,  
40 minus the amount of cash reserve moneys used to fund a  
41 budget adjustment under section 257.14A.

42 Sec. \_\_\_\_\_. EFFECTIVE UPON ENACTMENT. This division  
43 of this Act, being deemed of immediate importance,  
44 takes effect upon enactment.>

45 2. By renumbering as necessary.

---

PAUSTIAN of Scott