House File 635

H-1230

Amend House File 635 as follows: 1. Page 21, after line 26 by inserting: <Sec. ___. Section 452A.3, subsection 1, paragraph 4 c, as enacted by 2015 Iowa Acts, Senate File 257, 5 section 7, is amended to read as follows: The provisions of paragraph b'' and subsection 7 6, paragraph "a", subparagraph (2), shall be subject 8 to legislative review at least every six years. 9 The review shall be based upon a fuel distribution 10 percentage formula status report containing the 11 recommendations of a legislative interim committee 12 appointed to conduct a review of the fuel distribution 13 percentage formulas, to be prepared with the assistance 14 of the department of revenue in association with 15 the department of transportation. The report shall 16 include recommendations for changes or revisions to 17 the fuel distribution percentage formulas based upon 18 advances in technology, fuel use trends, and fuel price 19 fluctuations observed during the preceding six-year 20 interval; an analysis of the operation of the fuel 21 distribution percentage formulas during the preceding 22 six-year interval; and a summary of issues that 23 have arisen since the previous review and potential 24 approaches for resolution of those issues. The first 25 such report shall be submitted to the general assembly 26 no later than January 1, 2020 2016, with subsequent 27 reports developed and submitted by January 1 at least 28 every sixth year thereafter.> 29 2. By renumbering as necessary.

HEARTSILL of Marion