

House File 489

S-3254

1 Amend House File 489, as amended, passed, and
2 reprinted by the House, as follows:

3 1. Page 3, after line 6 by inserting:

4 <Sec. _____. Section 505.13, Code 2013, is amended to
5 read as follows:

6 **505.13 Other insurance — annual report by the**
7 **division — audit.**

8 1. The commissioner shall annually cause the
9 preparation and printing of a report to be delivered
10 to the governor. The report shall contain information
11 from the statements required of insurance companies,
12 other than life insurance companies, organized or doing
13 business in the state. The reports shall be delivered
14 on or before the first day of September each year.

15 2. The commissioner shall annually conduct an
16 audit of the investment income of any health insurance
17 carrier that covers more than forty percent of the
18 persons covered by health insurance in the state. The
19 results of the audit shall be included in the annual
20 report to the governor required in subsection 1. The
21 audit shall include but is not limited to information
22 about the following:

23 a. The investments from which income is derived,
24 specifying the amount of investment income and the
25 percentage of total investment income derived from each
26 investment.

27 b. Changes in investments that occur from year to
28 year.

29 c. The source of the moneys which are used to
30 purchase investments from which such investment income
31 is derived.

32 d. A specific itemization of how such investment
33 income is disbursed.>

34 2. By renumbering as necessary.

MATT McCOY