

Senate File 423

S-3077

1 Amend Senate File 423 as follows:

2 1. Page 42, after line 10 by inserting:

3 <Sec. _____. Section 422.11S, subsection 7, paragraph
4 a, subparagraph (2), Code 2013, is amended to read as
5 follows:

6 (2) *"Total approved tax credits"* means for the
7 tax year beginning in the 2006 calendar year, two
8 million five hundred thousand dollars, for the tax
9 year beginning in the 2007 calendar year, five million
10 dollars, ~~and for the tax years year beginning on or~~
11 ~~after January 1, 2008, but before January 1, 2012,~~
12 ~~seven million five hundred thousand dollars. However,~~
13 ~~for the tax years year beginning on or after January 1,~~
14 ~~2012, "total approved tax credits" means eight million~~
15 ~~seven hundred fifty thousand dollars, and for tax years~~
16 ~~beginning on or after January 1, 2013, twenty million~~
17 ~~dollars.~~

18 Sec. _____. Section 422.11S, Code 2013, is amended by
19 adding the following new subsection:

20 NEW SUBSECTION. 9. An individual may claim the
21 tax credit allowed under subsection 7 to a limited
22 liability company or S corporation electing to have the
23 income taxed directly to the individual. The amount
24 claimed by the individual shall be based upon the pro
25 rata share of the individual's earnings of the limited
26 liability company or S corporation.>

27 2. Page 42, after line 11 by inserting:

28 <Sec. _____. 2013 Iowa Acts, House File 604, section
29 6, subsection 12, if enacted, is amended to read as
30 follows:

31 12. TEXTBOOKS OF NONPUBLIC SCHOOL PUPILS

32 To provide moneys for costs of providing textbooks
33 to each resident pupil who attends a nonpublic school
34 as authorized by section 301.1:

35 \$ ~~560,214~~ 800,000

36 Funding under this subsection is limited to \$20 per
37 pupil and shall not exceed the comparable services
38 offered to resident public school pupils.>

39 3. Page 44, after line 35 by inserting:

40 <Sec. _____. PAYMENT OF NONPUBLIC SCHOOL
41 TRANSPORTATION COSTS — AMOUNT APPROPRIATED FOR FY
42 2013-2014. For the fiscal year beginning July 1, 2013,
43 and ending June 30, 2014, moneys appropriated for
44 payment of nonpublic school transportation costs under
45 section 285.2 shall not be reduced to an amount less
46 than ten million dollars.>

47 4. Page 45, after line 12 by inserting:

48 <_____. The section of this Act relating to the
49 amount appropriated for payment of nonpublic school
50 transportation costs for FY 2013-2014.

1 _____. The section of this Act amending 2013 Iowa
2 Acts, House File 604, section 6, subsection 12, if
3 enacted.
4 <Sec. _____. APPLICABILITY. The following provision
5 or provisions of this division of this Act apply
6 retroactively to January 1, 2013, for tax years
7 beginning on or after that date:
8 1. The sections of this Act amending section
9 422.11S.>
10 5. Title page, line 6, after <fee;> by inserting
11 <affecting appropriations and tax credits for
12 educational purposes;>
13 6. Title page, line 6, before <applicability> by
14 inserting <retroactive and other>
15 7. By renumbering as necessary.

RANDY FEENSTRA

MARK CHELGREN

DAN ZUMBACH

DENNIS GUTH

BILL ANDERSON

KENT SORENSON

RICK BERTRAND

BILL DIX

NANCY J. BOETTGER

MICHAEL BREITBACH

TIM KAPUCIAN

JERRY BEHN

JONI ERNST

MARK SEGEBART

ROBY SMITH

SANDRA H. GREINER

JAKE CHAPMAN

JACK WHITVER

KEN ROZENBOOM

AMY SINCLAIR