

Senate File 398

S-3051

1 Amend Senate File 398 as follows:

2 1. Page 18, after line 9 by inserting:

3 <Sec. ____ . Section 490.732, subsection 4, Code
4 2013, is amended to read as follows:

5 4. An agreement authorized by this section
6 shall cease to be effective when ~~shares of the~~
7 ~~corporation are listed on a national securities~~
8 ~~exchange or regularly traded in a market maintained~~
9 ~~by one or more members of a national or affiliated~~
10 ~~securities association~~ the corporation becomes a
11 public corporation. If the agreement ceases to be
12 effective for any reason, the board of directors may,
13 if the agreement is contained or referred to in the
14 corporation's articles of incorporation or bylaws,
15 adopt an amendment to the articles of incorporation
16 or bylaws, without shareholder action, to delete the
17 agreement and any references to it.>

18 2. By striking page 56, line 31, through page 57,
19 line 6.

20 3. By renumbering, redesignating, and correcting
21 internal references as necessary.

CHARLES SCHNEIDER