H-8368

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Amend the amendment, H-8315, to House File 2473 as 1 2 follows:

3 1. Page 22, after line 21 by inserting: 4 <DIVISION

PUBLIC RETIREMENT SYSTEMS

Section 97A.6, subsection 7, paragraph 7 a, subparagraph (1), Code 2014, is amended to read as 8 follows:

(1) Should any beneficiary for either ordinary 10 or accidental disability, except a beneficiary ll who is fifty-five years of age or over and would 12 have completed twenty-two years of service if the 13 beneficiary had remained in active service, be engaged 14 in a gainful occupation paying more than the difference 15 between the member's net retirement allowance and 16 one two and one-half times the current earnable 17 compensation of an active member at the same position 18 on the salary scale within the member's rank as the 19 member held at retirement, then the amount of the 20 retirement allowance shall be reduced to an amount 21 such that the member's net retirement allowance plus 22 the amount earned by the member shall equal one two 23 and one-half times the amount of the current earnable 24 compensation of an active member at the same position 25 on the salary scale within the member's rank as the 26 member held at retirement. Should the member's earning 27 capacity be later changed, the amount of the retirement 28 allowance may be further modified, provided that the 29 new retirement allowance shall not exceed the amount of 30 the retirement allowance originally granted adjusted by 31 annual readjustments of pensions pursuant to subsection 32 14 of this section nor an amount which would cause the 33 member's net retirement allowance, when added to the 34 amount earned by the beneficiary, to equal one two 35 and one-half times the amount of the current earnable 36 compensation of an active member at the same position 37 on the salary scale within the member's rank as the 38 member held at retirement. A beneficiary restored 39 to active service at a salary less than the average 40 final compensation upon the basis of which the member 41 was retired at age fifty-five or greater, shall not 42 again become a member of the retirement system and 43 shall have the member's retirement allowance suspended 44 while in active service. If the rank or position 45 held by the retired member is subsequently abolished, 46 adjustments to the allowable limit on the amount of 47 income which can be earned in a gainful occupation 48 shall be computed in the same manner as provided in 49 subsection 14, paragraph c, of this section for 50 readjustment of pensions when a rank or position has

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1 been abolished. If the salary scale associated with a
 2 member's rank at retirement is changed after the member
 3 retires, earnable compensation for purposes of this
 4 section shall be based upon the salary an active member
 5 currently would receive at the same rank and with
 6 seniority equal to that of the retired member at the
 7 time of retirement. For purposes of this paragraph,
8 "net retirement allowance" means the amount determined
9 by subtracting the amount paid during the previous
10 calendar year by the beneficiary for health insurance
11 or similar health care coverage for the beneficiary
12 and the beneficiary's dependents from the amount of
13 the member's retirement allowance paid for that year
14 pursuant to this chapter. The beneficiary shall submit
15 sufficient documentation to the board of trustees
16 to permit the system to determine the member's net
17 retirement allowance for the applicable year.
            . Section 97B.49B, subsection 1, paragraph
19 e, Code 2014, is amended by adding the following new
20 subparagraph:
      NEW SUBPARAGRAPH. (13) A person other than a
22 deputy sheriff, jailer, or detention officer who is
23 employed by a sheriff to provide courthouse security
24 services or prisoner transportation duties, is required
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25 as a condition of employment to carry a firearm and has 26 been professionally trained and qualified in the use of 27 any firearm in connection with the individual's duties, 28 is required and authorized under limited circumstances 29 to perform law enforcement duties that may include but 30 are not limited to detaining persons, taking persons 31 into custody, making arrests, transporting or providing 32 custody and care for those persons under the sheriff's 33 control, and is a certified Iowa peace officer, has 34 Iowa reserve peace officer certification, or has 35 equivalent peace officer training.

Sec. \_\_\_. Section 97B.52A, subsection 1, paragraph 37 c, subparagraph (2), subparagraph division (b), Code 38 2014, is amended to read as follows:

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(b) For a member whose first month of entitlement 40 is July 2004 or later, but before July <del>2014</del> 2016, 41 covered employment does not include employment as a 42 licensed health care professional by a public hospital. 43 For the purposes of this subparagraph, "public 44 hospital means a hospital licensed pursuant to chapter 45 135B and governed pursuant to chapter 145A, 347, 347A, 46 or 392.

47 . Section 97B.80, subsection 1, Code 2014, 48 is amended to read as follows:

1. a. For purposes of this subsection, "eligible 50 member means as follows:

- (1) For the period beginning July 1, 1992, and 2 ending June 30, 2014, a vested or retired member who 3 has one or more full calendar years of covered wages.
- (2) Beginning on or after July 1, 2014, a member 5 vested by service or a retired member who is vested by 6 service and who is within six months of the retired 7 member's first month of entitlement.
- b. Effective July 1, 1992, a vested or retired 8 9 An eliqible member who has one or more full calendar 10 years of covered wages and who at any time served on 11 active duty in the armed forces of the United States, 12 upon submitting verification of the dates of the active 13 duty service, may make contributions to the retirement 14 system for all or a portion of the period of time of 15 the active duty service, in increments of one or more 16 calendar quarters, and receive credit for membership 17 service and prior service for the period of time for 18 which the contributions are made.
- . Section 97B.80C, subsection 1, Code 2014, Sec. 20 is amended by adding the following new paragraph: NEW PARAGRAPH. Oa. "Eligible member" means as 22 follows:
- (1) Prior to July 1, 2014, a vested or retired 24 member.

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- (2) Beginning on or after July 1, 2014, a member 26 vested by service or a retired member who is vested by 27 service and who is within six months of the retired 28 member's first month of entitlement.
- Section 97B.80C, subsection 2, paragraphs 30 a, b, and c, Code 2014, are amended to read as follows:
- a. A vested or retired An eligible member may make 32 contributions to the retirement system to purchase up 33 to the maximum amount of permissive service credit 34 for qualified service as determined by the system, 35 pursuant to Internal Revenue Code section 415(n), 36 the requirements of this section, and the system's 37 administrative rules.
- 38 b. A vested or retired An eligible member of 39 the retirement system may make contributions to the 40 retirement system to purchase up to a maximum of twenty 41 quarters of permissive service credit for nonqualified 42 service as determined by the system, pursuant to 43 Internal Revenue Code section 415(n), the requirements 44 of this section, and the system's administrative rules. 45 A vested or retired An eligible member must have at 46 least twenty quarters of covered wages in order to 47 purchase permissive service credit for nonqualified 48 service.
- c. A vested or retired An eligible member may 50 convert regular member service credit to special

1 service credit by payment of the amount actuarially 2 determined as necessary to fund the resulting increase 3 in the member's accrued benefit. The conversion shall 4 be treated as a purchase of qualified service credit 5 subject to the requirements of paragraph "a" if the 6 service credit to be converted was or would have been 7 for qualified service. The conversion shall be treated 8 as a purchase of nonqualified service credit subject to 9 the requirements of paragraph "b" if the service credit 10 to be converted was purchased as nonqualified service 11 credit.>

12 2. By renumbering as necessary.

PETTENGILL of Benton