1   Amend House File 2445 as follows:
2   1. Page 1, after line 15 by inserting:
3   <Sec. ___. Section 15E.43, subsections 3 and 5,
4   Code 2014, are amended to read as follows:
5   3. An investment shall be deemed to have been made
6   on the same date as the date of acquisition of the
7   equity interest as determined by the Internal Revenue
8   Code. ~~An investment made prior to January 1, 2002,~~
9   ~~shall not qualify for a tax credit under this division.~~
10 5. ~~A tax credit shall not be redeemed during any~~
11 ~~tax year beginning prior to January 1, 2005.~~ A tax
12 credit shall not be transferable to any other taxpayer.
13 Sec. ___. Section 15E.43, Code 2014, is amended by
14 adding the following new subsection:
15 NEW SUBSECTION. 5A. A tax credit issued pursuant
16 to this division for an equity investment in a
17 qualifying business, as described in section 15E.44,
18 which is made on or after January 1, 2014, shall not be
19 redeemed by a taxpayer prior to January 1, 2016.>
20 2. Page 2, line 21, by striking <This> and
21 inserting <Except as otherwise provided in this
22 division of this Act, this>
23 3. Page 5, line 14, after <"o".> by inserting <Any
24 moneys appropriated to a fund for purposes of this
25 section shall be used for purposes of the strategic
26 infrastructure program.>
27 4. Page 5, line 18, by striking <investment> and
28 inserting <~~investment~~ infrastructure>
29 5. Page 5, line 20, by striking <section> and
30 inserting <section, except for moneys appropriated to a
31 fund for purposes of this section,>
32 6. Page 7, after line 33 by inserting:
33 <Sec. ___. EFFECTIVE UPON ENACTMENT. This division
34 of this Act, being deemed of immediate importance,
35 takes effect upon enactment.>
36 7. Page 8, after line 12 by inserting:
37   <DIVISION ___
38   ECONOMIC DEVELOPMENT REGIONS
39 Sec. ___. Section 15E.231, unnumbered paragraph 1,
40 Code 2014, is amended to read as follows:
41 In order for an economic development region to
42 receive assistance pursuant to section 15.335B, an
43 economic development region's regional development
44 plan must be approved by the authority. An economic
45 development region shall consist of ~~not less than~~
46 ~~three counties, unless two contiguous counties have a~~
47 ~~combined population of at least three hundred thousand~~
48 ~~based on the most recent federal decennial census~~ two
49 or more contiguous counties and one or more public or
50 private, nonprofit entities that have entered into an

1 agreement to pursue mutual economic development goals
2 with a regional focus. An economic development region
3 shall establish a focused economic development effort
4 that shall include a regional development plan relating
5 to one or more of the following areas:
6   Sec. ___. EFFECTIVE UPON ENACTMENT. This division
7 of this Act, being deemed of immediate importance,
8 takes effect upon enactment.>
9   8. By renumbering as necessary.

_____

BALTIMORE of Boone