

House File 2219

H-8015

1 Amend House File 2219 as follows:

2 1. Page 1, line 13, by striking <"a"> and inserting  
3 <"b">

4 2. Page 22, after line 9 by inserting:

5 <Sec. \_\_\_\_\_. Section 508.37, subsection 6, paragraph  
6 h, Code 2014, is amended by adding the following new  
7 subparagraph:

8 NEW SUBPARAGRAPH. (8) For policies issued on  
9 or after the operative date of the valuation manual,  
10 the valuation manual shall provide the Commissioners  
11 Standard Mortality Table for use in determining the  
12 minimum nonforfeiture standard that may be substituted  
13 for the Commissioners 1961 Standard Industrial  
14 Mortality Table or the Commissioners 1961 Industrial  
15 Extended Term Insurance Table. If the commissioner  
16 approves by regulation any Commissioners Standard  
17 Industrial Mortality Table adopted by the national  
18 association of insurance commissioners for use in  
19 determining the minimum nonforfeiture standard for  
20 policies issued on or after the operative date of the  
21 valuation manual, then that minimum nonforfeiture  
22 standard supersedes the minimum nonforfeiture standard  
23 provided by the valuation manual.>

24 3. Page 22, line 19, after <percent> by inserting  
25 <, provided, however, that the nonforfeiture interest  
26 rate shall not be less than four percent>

27 4. By renumbering as necessary.

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PETTENGILL of Benton