

Senate File 432

H-1441

1 Amend Senate File 432, as passed by the Senate, as
2 follows:

3 1. Page 4, after line 16 by inserting:

4 <DIVISION
5 EDUCATIONAL INSTITUTION PROPERTY TAX EXEMPTION
6 Sec. _____. EDUCATIONAL INSTITUTION PROPERTY TAX
7 EXEMPTION — FILING. Notwithstanding the requirement
8 for the filing of a statement claiming the property
9 tax exemption by February 1 as provided in section
10 427.1, subsection 9, for the assessment year beginning
11 January 1, 2013, the statement claiming the exemption
12 under section 427.1, subsection 9, for property owned
13 by an educational institution as part of its endowment
14 fund that was acquired by the educational institution
15 from a governmental entity after January 1, 2012, and
16 that is located in a county having a population of
17 at least two hundred thousand but not more than two
18 hundred fifty thousand according to the 2010 federal
19 decennial census, shall be filed not later than thirty
20 days following the effective date of this division of
21 this Act.

22 Sec. _____. EFFECTIVE UPON ENACTMENT. This division
23 of this Act, being deemed of immediate importance,
24 takes effect upon enactment.

25 Sec. _____. RETROACTIVE APPLICABILITY. This division
26 of this Act applies retroactively to January 1, 2013,
27 for assessment years beginning on or after that date.>

28 2. Title page, line 4, by striking <taxes> and
29 inserting <taxes, and including effective date and
30 retroactive applicability provisions>

31 3. By renumbering as necessary.

WINDSCHITL of Harrison

T. OLSON of Linn