

Senate Amendment to
House File 533

H-1278

1 Amend House File 533, as passed by the House, as
2 follows:
3 1. Page 3, after line 17 by inserting:
4 <4. *Fund closure.* A school corporation shall close
5 an entrepreneurial education fund at the request of
6 the student organization or club for which the school
7 corporation established the fund. All moneys in the
8 fund on the date of closure and any subsequent return
9 on an investment made with moneys from the fund shall
10 be deposited in the school corporation's student
11 activity fund established under section 298A.8.>
12 2. Page 3, line 18, by striking <4.> and inserting
13 <5.>
14 3. Page 3, line 21, by striking <venture.> and
15 inserting <venture, or rendering other labor or
16 services in return for compensation. "*Entrepreneurial*
17 *activities*" does not include charitable contributions
18 or other donations or gifts received by the student
19 organization or club for which no labor or services are
20 rendered.>