

House File 604

H-1156

1 Amend House File 604 as follows:

2 1. Page 17, after line 30 by inserting:

3 <Sec. _____. Section 261.9, Code 2013, is amended by
4 adding the following new subsection:

5 NEW SUBSECTION. 2A. "*Eligible institution*" means
6 an accredited private institution, an institution of
7 higher learning governed by the state board of regents,
8 or a community college established pursuant to chapter
9 260C.

10 Sec. _____. Section 261.9, subsections 3 through 5,
11 Code 2013, are amended to read as follows:

12 3. "*Financial need*" means the difference between
13 the student's financial resources available,
14 including those available from the student's parents
15 as determined by a completed parents' confidential
16 statement, and the student's anticipated expenses while
17 attending the accredited private eligible institution.
18 Financial need shall be redetermined at least annually.

19 4. "*Full-time resident student*" means an individual
20 resident of Iowa who is enrolled at an accredited
21 private eligible institution in a course of study
22 including at least twelve semester hours or the
23 ~~trimester~~ equivalent of twelve semester hours. "*Course*
24 *of study*" does not include correspondence courses.

25 5. "*Part-time resident student*" means an
26 individual resident of Iowa who is enrolled at an
27 accredited private eligible institution in a course
28 of study including at least three semester hours
29 or the ~~trimester or quarter~~ equivalent of three
30 semester hours. "*Course of study*" does not include
31 correspondence courses.

32 Sec. _____. Section 261.10, Code 2013, is amended to
33 read as follows:

34 **261.10 Who qualified.**

35 A tuition grant may be awarded to a resident of Iowa
36 who is admitted and in attendance as a full-time or
37 part-time resident student at an accredited private
38 eligible institution and who establishes financial
39 need.

40 Sec. _____. Section 261.13, Code 2013, is amended to
41 read as follows:

42 **261.13 Annual grant.**

43 A tuition grant may be made annually for the
44 fall, spring, and summer semesters or the ~~trimester~~
45 equivalent. Payments under the grant shall be
46 allocated equally among the semesters or ~~trimesters~~ the
47 equivalent and shall be paid at the beginning of each
48 semester or ~~trimester~~ the equivalent upon certification
49 by the accredited private eligible institution that the
50 student is admitted and in attendance. If the student

1 discontinues attendance before the end of any semester
2 or ~~trimester~~ the equivalent after receiving payment
3 under the grant, the entire amount of any refund due
4 that student, up to the amount of any payments made
5 under the annual grant, shall be paid by the ~~accredited~~
6 private eligible institution to the state.

7 Sec. _____. Section 261.15, subsection 4, Code 2013,
8 is amended to read as follows:

9 4. Make an annual report to the governor and
10 general assembly, and evaluate the tuition grant
11 program for the period. The commission may require the
12 ~~accredited private eligible~~ institution to promptly
13 furnish any information which the commission may
14 request in connection with the tuition grant program.

15 Sec. _____. Section 261.25, subsections 2 and 5, Code
16 2013, are amended to read as follows:

17 2. There is appropriated from the general fund
18 of the state to the commission for each fiscal year
19 the sum of two million dollars for tuition grants
20 for students attending for-profit accredited private
21 institutions located in Iowa. A for-profit institution
22 which, effective March 9, 2005, or effective January
23 8, 2010, purchased an accredited private institution
24 that was exempt from taxation under section 501(c)
25 of the Internal Revenue Code, ~~shall be an eligible~~
26 is a for-profit accredited private institution under
27 the tuition grant program. For purposes of the
28 tuition grant program, "*for-profit accredited private*
29 *institution*" means an accredited private institution
30 which is not exempt from taxation under section
31 501(c)(3) of the Internal Revenue Code but which
32 otherwise meets the requirements of section 261.9,
33 subsection 1, paragraph "b", and whose students were
34 eligible to receive tuition grants in the fiscal year
35 beginning July 1, 2003.

36 5. In the case of a qualified student who was
37 enrolled in an accredited private institution that
38 was exempt from taxation under section 501(c) of the
39 Internal Revenue Code and that was purchased by a
40 for-profit institution effective January 8, 2010,
41 and such qualified student continues to be enrolled
42 in the ~~eligible~~ institution in succeeding years, the
43 student shall continue to be eligible to receive funds
44 under subsection 1 without a change in the student's
45 qualification status.>

46 2. By renumbering as necessary.