

House Joint Resolution 2

H-1148

1 Amend House Joint Resolution 2 as follows:

2 1. By striking everything after the resolving
3 clause and inserting:

4 <Section 1. The following amendment to the
5 Constitution of the State of Iowa is proposed:

6 The Constitution of the State of Iowa is amended by
7 adding the following new section to new Article XIII:

8 ARTICLE XIII.

9 TAXPAYERS TRUST FUND

10 **Taxpayers trust fund.** SECTION 1.

11 1. A taxpayers trust fund is created within the
12 treasury. The maximum balance of the trust fund shall
13 be established by statute but shall not be more than
14 one percent of the state's annual net general revenue.

15 2. Except for temporary cash flow purposes, moneys
16 in the taxpayers trust fund shall only be used in
17 accordance with appropriations or transfers made by the
18 general assembly for purposes of providing tax relief
19 or better access to justice for any of the following
20 objectives:

21 a. Personal income tax reduction.

22 b. Homeowner property tax reduction.

23 c. Sales tax reduction.

24 d. Guaranteed minimum judicial branch services and
25 access to judicial branch services in each county.

26 3. The general assembly shall enact laws to
27 implement this section.

28 Sec. 2. The foregoing proposed amendment to the
29 Constitution of the State of Iowa is referred to the
30 general assembly to be chosen at the next general
31 election for members of the general assembly, and the
32 Secretary of State is directed to cause the amendment
33 to be published for three consecutive months previous
34 to the date of that election as provided by law.>

35 2. Title page, by striking lines 1 through 5 and
36 inserting <A Joint Resolution proposing an amendment to
37 the Constitution of the State of Iowa relating to state
38 budgeting by creating a taxpayers trust fund.>

39 3. By renumbering as necessary.

T. TAYLOR of Linn