

House File 2466

S-5260

- 1 Amend House File 2466, as passed by the House, as
2 follows:
- 3 1. Page 1, after line 14 by inserting:
4 <Sec. _____. Section 423.3, subsection 78, paragraph
5 c, Code Supplement 2011, is amended to read as follows:
6 c. This Except as otherwise provided in section
7 423.3, subsection 96, this exemption does not apply to
8 the sales price from games of skill, games of chance,
9 raffles, and bingo games as defined in chapter 99B.
10 This exemption is disallowed on the amount of the sales
11 price only to the extent the profits from the sales,
12 rental, or services are not used by or donated to
13 the appropriate entity and expended for educational,
14 religious, or charitable purposes.
15 Sec. _____. Section 423.3, Code Supplement 2011, is
16 amended by adding the following new subsection:
17 NEW SUBSECTION. 96. The sales price from raffles,
18 as raffle is defined in section 99B.1, if the raffle
19 provides for educational scholarships and is conducted
20 by a qualified organization representing veterans as
21 defined in section 99B.7B.>
22 2. Page 1, after line 27 by inserting:
23 <Sec. _____. RETROACTIVE APPLICABILITY. The
24 following provision or provisions of this Act apply
25 retroactively to January 1, 2012, to all such raffles
26 occurring on or after that date:
27 1. The sections of this Act amending section
28 423.3.>
29 3. Title page, line 1, after <Act> by inserting
30 <relating to veterans by>
31 4. Title page, line 2, after <services> by
32 inserting <and by providing certain sales tax
33 exemptions to qualified organizations representing
34 veterans>
35 5. Title page, line 3, after <date> by inserting
36 <and retroactive applicability>
37 6. By renumbering as necessary.

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