## House File 2465

S-5246

27

Amend the amendment, S-5236, to House File 2465, 2 as amended, passed, and reprinted by the House, as 3 follows:

- 1. Page 9, after line 30 by inserting:
- 5 <Sec. \_\_\_. Section 321.105A, subsection 2, 6 paragraph c, Code Supplement 2011, is amended by adding 7 the following new subparagraph:

8 NEW SUBPARAGRAPH. (31) Motor vehicles subject to 9 registration which are held for sale by a motor vehicle 10 dealer in this state, subject to all of the following:

- 11 (a) The motor vehicles were new motor vehicles 12 at the time they were acquired by the motor vehicle 13 dealer.
- 14 (b) The motor vehicle dealer had a franchise 15 agreement with the manufacturer of the motor vehicles 16 at the time the motor vehicle dealer acquired the new 17 motor vehicles.
- 18 (c) After the motor vehicle dealer acquired the new 19 motor vehicles, the manufacturer of the motor vehicles 20 ceased to hold a valid manufacturer's license pursuant 21 to section 322.27 or discontinued the brand of motor 22 vehicles.
- 23 (d) Not more than one year has elapsed from 24 the time the manufacturer ceased to hold a valid 25 manufacturer's license pursuant to section 322.27 or 26 discontinued the brand of motor vehicles.>
  - 2. Page 12, after line 24 by inserting:
- 28 <\_\_\_. The section of this division of this Act
  29 enacting section 321.105A, subsection 2, paragraph c,
  30 subparagraph (31).>
  - By renumbering as necessary.

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