House File 2465

S-5244 Amend the amendment, S-5236, to House File 2465, 1 2 as amended, passed, and reprinted by the House, as 3 follows: 1. Page 10, after line 29 by inserting: 4 <Sec. . Section 423.3, subsection 78, paragraph 5 6 c, Code Supplement 2011, is amended to read as follows: This exemption does not apply to the sales price 7 C. 8 from games of skill, games of chance, raffles, and 9 bingo games as defined in chapter 99B. However, this 10 exemption does apply to the sales price from raffles 11 as defined in chapter 99B conducted by a qualified 12 organization representing veterans that is exempt from 13 federal income tax under section 501(c)(19) of the 14 Internal Revenue Code if the profits from the sales 15 price are used for educational purposes to include 16 providing scholarships. This exemption is disallowed on the amount of 17 d. 18 the sales price only to the extent the profits from the 19 sales, rental, or services are not used by or donated 20 to the appropriate entity and expended for educational, 21 religious, or charitable purposes.>> 22 2. By renumbering as necessary.

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