House File 2459

S-5205

1 Amend House File 2459, as passed by the House, as 2 follows:

1. Page 3, after line 10 by inserting:

4 <Sec. ___. Section 182.14, Code 2011, is amended by 5 adding the following new subsection:

6 <u>NEW SUBSECTION</u>. 2A. An assessment shall not

7 be imposed upon a producer as otherwise provided

8 in subsection 2, if the producer exercises a right

9 to retention as provided in this subsection. The

10 producer shall exercise such right by submitting an

11 objection to the board. The objection shall be on a

12 form promulgated by the board and must be completed

13 and signed by the producer as required by the board.

14 The board shall adopt rules necessary to implement and

15 administer this subsection.>

2. By renumbering as necessary.

THOMAS G. COURTNEY