## Senate File 2169

## S-5025

- 3 <Sec. \_\_\_. Section 321.105A, subsection 2, 4 paragraph c, Code 2011, is amended by adding the

5 following new subparagraph:

6 NEW SUBPARAGRAPH. (31) Vehicles subject to
7 registration which are held for sale by a motor vehicle
8 dealership in this state under a franchise agreement

9 with a motor vehicle manufacturer and are transferred

10 to another motor vehicle dealership owned by the

11 same person, persons, or entity, or by a different

12 entity that shares substantially the same ownership

13 interest, when the original dealership closes due to

14 the manufacturer's discontinuance of the motor vehicle

15 brand and disposition of motor vehicles remaining in 16 the dealership's inventory is the responsibility of the 17 franchisee.>

18 2. Page 13, after line 4 by inserting:

19 <Sec. \_\_\_. EFFECTIVE UPON ENACTMENT. The following 20 provision of this division of this Act, being deemed of 21 immediate importance, takes effect upon enactment and 22 applies retroactively to December 1, 2010, for vehicles

23 transferred on or after that date:

1. The section of this Act enacting section 25 321.105A, subsection 2, paragraph "c", subparagraph

26 (31).>

3. By renumbering as necessary.

ROBERT BACON