

Senate File 516

S-3185

1 Amend Senate File 516 as follows:

2 1. By striking page 1, line 34, through page 2,
3 line 3, and inserting <residential construction or
4 installation. A tax credit in excess of the taxpayer's
5 liability for the tax year is not refundable but may be
6 credited to the tax liability for the following three
7 years or until depleted, whichever is earlier. A tax
8 credit shall not be carried back to a tax year prior
9 to the tax year in which the taxpayer first receives
10 the tax credit.>

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