

Senate File 412

S-3111

1 Amend Senate File 412 as follows:

2 1. Page 2, by striking lines 6 through 9 and
3 inserting:

4 <Sec. _____. Section 357E.11, Code 2011, is amended
5 to read as follows:

6 **357E.11 Bonds in anticipation of revenue.**

7 A district, other than a combined district,
8 may anticipate the collection of taxes by the levy
9 authorized in this chapter, and to carry out the
10 purposes of this chapter may issue bonds payable in
11 not more than twenty equal installments with the rate
12 of interest not exceeding that permitted by chapter
13 74A. An indebtedness shall not be incurred under this
14 chapter section until authorized by an election. The
15 election shall be held and notice given in the same
16 manner as provided in section 357E.8, and the same
17 majority vote is necessary to authorize indebtedness.
18 Both propositions may be submitted to the voters at the
19 same election.

20 Sec. _____. NEW SECTION. **357E.11A Bonds and**
21 **indebtedness — combined districts.**

22 1. A combined district may borrow money for its
23 corporate purposes,>

24 2. Page 2, line 18, after <A> by inserting
25 <combined>

26 3. Page 2, line 24, by striking <chapter> and
27 inserting <section>

28 4. Page 2, line 26, after <include> by inserting
29 <combined>

30 5. Page 2, line 28, after <a> by inserting
31 <combined>

32 6. Page 2, line 32, after <by> by inserting
33 <combined>

34 7. By renumbering as necessary.

MERLIN BARTZ

MARY JO WILHELM