

House File 2473

H-8516

1 Amend House File 2473 as follows:

2 1. By striking page 7, line 31, through page 9,
3 line 11.

4 2. Page 10, lines 5 and 6, by striking <the
5 moneys deposited by the department of revenue pursuant
6 to section 15.331,>

7 3. Page 18, after line 22 by inserting:

8 <10. The authority shall not award a grant to an
9 entrepreneur assistance program from the entrepreneur
10 investment awards program fund after June 30, 2014.
11 It is the intent of the general assembly to review
12 and assess the success of the entrepreneur investment
13 awards program based on the report provided by the
14 economic development authority.

15 11. The economic development authority shall
16 conduct a comprehensive review of the entrepreneur
17 investment awards program and shall, by December 31,
18 2013, submit a report of the findings of the review,
19 as well as any recommendations and cost projections of
20 its recommendations, to the governor and the general
21 assembly. The report shall consist of the following
22 information:

23 a. The number of grants awarded, the total amount
24 of the grants awarded, the total amount expended on the
25 entrepreneur investment awards program, and the number
26 of entrepreneur investment awards to entrepreneur
27 assistance programs that were the subject of repayment
28 or collection activity.

29 b. The number of applications received by the
30 authority for the program and the status of the
31 applications.

32 c. For each entrepreneur assistance program
33 receiving moneys from the entrepreneur investment
34 awards program fund, the following information:

35 (1) The amount the entrepreneur assistance program
36 received from the entrepreneur investment awards
37 program fund.

38 (2) The number of entrepreneurs creating a business
39 in the state that were assisted by the entrepreneur
40 assistance program and the number of new jobs
41 associated with the business.

42 (3) The number of entrepreneurs locating or
43 expanding a business in the state that were assisted by
44 the entrepreneur assistance program and the number of
45 new or retained jobs associated with the business.

46 (4) The entrepreneur assistance program's location.

47 (5) The amount, if any, of private and local
48 matching funds received by the entrepreneur assistance
49 program.

50 d. The number of clients referred by the authority

- 1 to an entrepreneur assistance program receiving moneys
2 from the entrepreneur investment awards program fund.
3 e. An evaluation of the investment made by the
4 state of Iowa in the entrepreneur investment awards
5 program.
6 f. Any other information the authority deems
7 relevant to assessing the success of the entrepreneur
8 investment awards program.>
9 4. Page 20, by striking lines 5 through 24.
10 5. By striking page 28, line 28, through page 29,
11 line 22.
12 6. Title page, by striking lines 4 through 7 and
13 inserting <administered by the economic development
14 authority, by replacing references to the economic>
15 7. Title page, line 11, by striking <and other>
16 8. By renumbering as necessary.

BYRNES of Mitchell