

Senate File 493

H-1755

- 1 Amend Senate File 493, as amended, passed, and  
2 reprinted by the Senate, as follows:
- 3 1. Page 1, by striking lines 15 through 17.
  - 4 2. By striking page 1, line 33, through page 2,  
5 line 3.
  - 6 3. Page 3, by striking lines 16 and 17 and  
7 inserting:  
8 <14. "*Unit owners association*" means an association,  
9 regardless of name, organized as a for-profit or  
10 nonprofit corporation, trust, limited liability  
11 company, partnership, unincorporated association,  
12 or any other form of organization authorized by the  
13 laws of this state, the membership of which consists  
14 exclusively of all unit owners except following  
15 termination of the common interest community, at  
16 which time the association shall consist of all former  
17 unit owners entitled to distributions of proceeds or  
18 their heirs, successors, or assigns. A unit owners  
19 association shall have an executive board.>
  - 20 4. By striking page 3, line 24, through page 13,  
21 line 17, and inserting:  
22 <1. This chapter applies to common interest  
23 communities established within the state having four or  
24 more units.  
25 2. Any portion of a declaration, bylaws, covenant,  
26 or other contractual provision existing prior to  
27 July 1, 2012, that violates or is inconsistent with  
28 this chapter is not enforceable. However, nothing in  
29 this chapter shall be construed to invalidate other  
30 provisions of the declaration, bylaws, plats, or plans  
31 of those common interest communities established before  
32 July 1, 2012.  
33 3. The provisions of this chapter shall prevail  
34 over any conflicting provision of law under which a  
35 common interest community or unit owners association is  
36 organized.>
  - 37 5. Page 13, by striking lines 19 and 20 and  
38 inserting:  
39 <1. Meetings of a unit owners association shall  
40 comply>
  - 41 6. By striking page 20, line 31, through page 21,  
42 line 8.
  - 43 7. By striking page 21, line 19, through page 22,  
44 line 26.
  - 45 8. By renumbering, redesignating, and correcting  
46 internal references as necessary.

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ISENHART of Dubuque

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