House File 590

H-1428 1 Amend the amendment, H-1387, to House File 590 as 2 follows: 3 Page 1, line 4, after <j.> by inserting <(1)> 1. Page 1, after line 12 by inserting: 4 2. <(2) The authority shall not invest or deposit 5 6 moneys with any person or entity if the person, entity, 7 or any principal executive, director, or person with 8 more than a de minimis financial interest in the 9 entity has made contributions exceeding seven hundred 10 fifty dollars to a political or candidate's committee 11 as defined in section 68A.102 in any year during 12 the previous five full calendar years, or has made 13 an independent expenditure or contributed more than 14 seven hundred fifty dollars to a person who made an 15 independent expenditure as defined in section 68A.404, 16 subsection 1, in any year during the previous five 17 calendar years. 18 (3) For purposes of this paragraph: 19 "Candidate's committee" means a committee for a (a) 20 candidate for the Iowa general assembly or candidate 21 for a statewide office in Iowa. "Financial interest" does not include 22 (b) 23 nonexecutive employment by a person or entity.> Page 1, line 14, after <(4)> by inserting <(a)> 24 25 Page 1, after line 22 by inserting: 4. 26 <(b) The authority shall not enter into a 27 sole source procurement contract with a person or 28 an entity if the person, entity, or a principal 29 executive, director, or person with more than a de 30 minimis financial interest in the entity, has made 31 contributions exceeding seven hundred fifty dollars 32 to a political or candidate's committee as defined 33 in section 68A.102 in any year during the previous 34 five full calendar years, or has made an independent 35 expenditure or contributed more than seven hundred 36 fifty dollars to a person who made an independent 37 expenditure as defined in section 68A.404, subsection 38 1, in any year during the previous five calendar years. 39 (c) For purposes of this subparagraph: "Candidate's committee" means a committee for a 40 (i) 41 candidate for the Iowa general assembly or candidate 42 for a statewide office in Iowa. *"Financial interest"* does not include 43 (ii) 44 nonexecutive employment by a person or entity.> 5. By renumbering as necessary. 45

ISENHART of Dubuque

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