

House File 561

H-1359

1 Amend House File 561 as follows:

2 1. Page 1, before line 1 by inserting:

3 <Section 1. Section 476.6, subsection 16, paragraph
4 g, Code 2011, is amended to read as follows:

5 g. A gas or electric utility required to be
6 rate-regulated under this chapter may recover, through
7 an automatic adjustment mechanism filed pursuant to
8 subsection 8, over a period not to exceed the term of
9 the plan, a return on and return of the costs of an
10 energy efficiency plan approved by the board, including
11 amounts for a plan approved prior to July 1, 1996,
12 in a contested case proceeding conducted pursuant
13 to paragraph "e". A return on such costs shall be
14 allowed only to the extent that such costs can be
15 documented to have resulted in energy demand reduction
16 by specific customers. The board shall periodically
17 conduct a contested case proceeding to evaluate
18 the reasonableness and prudence of the utility's
19 implementation of an approved energy efficiency plan
20 and budget. If a utility is not taking all reasonable
21 actions to cost-effectively implement an approved
22 energy efficiency plan, the board shall not allow the
23 utility to recover from customers costs in excess of
24 those costs that would be incurred under reasonable and
25 prudent implementation and shall not allow the utility
26 to recover future costs at a level other than what the
27 board determines to be reasonable and prudent. If the
28 result of a contested case proceeding is a judgment
29 against a utility, that utility's future level of
30 cost recovery shall be reduced by the amount by which
31 the programs were found to be imprudently conducted.
32 The utility shall not represent energy efficiency in
33 customer billings as a separate cost or expense unless
34 the board otherwise approves.>

35 2. By renumbering as necessary.

ISENHART of Dubuque