House File 189

H-1076 Amend House File 189 as follows: 1 2 1. Page 1, by striking lines 9 through 28 and 3 inserting: 4 <2. The department of management shall determine 5 all of the following for each school district within 6 the state: 7 The total amount of revenue generated for the a. 8 base year by the school district's foundation property 9 tax levy and the school district's additional property 10 tax levy, taking into account amounts allocated to the 11 school district pursuant to section 257.15. The total amount of revenue to be generated for 12 b. 13 the budget year by the school district's foundation 14 property tax levy and the school district's additional 15 property tax levy, taking into account amounts to be 16 allocated to the school district pursuant to section 17 257.15. 18 c. The remainder of the amount determined under 19 paragraph "b" after subtracting the amount determined 20 in paragraph "a". 21 3. Each school district that has a remainder 22 determined under subsection 2, paragraph "c" that 23 is greater than zero shall receive a property tax 24 relief supplement in an amount equal to the remainder 25 determined under paragraph "c". The department of 26 management shall notify each school district of the 27 amount of the property tax relief supplement. School districts that receive a property tax 28 4. 29 relief supplement under this section, shall not levy 30 property taxes for the amount of the property tax 31 relief supplement received. 32 5. Property tax relief supplement payments received 33 by a school district under this section may be used for 34 any purpose for which such amounts may be used if such 35 moneys were generated through property taxes.>

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