

House File 2531

S-5363

1 Amend House File 2531, as amended, passed, and
2 reprinted by the House, as follows:

3 1. Page 42, after line 25 by inserting:

4 <DIVISION
5 INTERSTATE HEALTH INSURANCE COMPACT
6 Sec. _____. INTERSTATE HEALTH INSURANCE COMPACT —
7 RECOMMENDATIONS FOR LEGISLATION.

8 1. The commissioner of insurance, in collaboration
9 with the attorney general and the Iowa legislative
10 health care coverage commission shall develop
11 recommendations for legislation to allow the state
12 of Iowa to join with other states to establish an
13 interstate health insurance compact governing the sale
14 of private health benefit plans in the state that are
15 approved as to form and rate by member admitted states
16 that are members of the compact.

17 2. The recommendations for legislation shall allow
18 the state to accomplish, through the means of joint and
19 cooperative action among the compacting states, the
20 purposes of the compact including but not limited to
21 the following:

22 a. Promote and protect the interest of consumers of
23 health benefit plans in the small group market.

24 b. Develop uniform standards for insurance products
25 covered under the compact.

26 c. Establish an agreed method of confirming that
27 health benefit plans issued in the state of Iowa
28 qualify under the requirements of Title XIII of the
29 Code of Iowa or the requirements of one or more of the
30 compacting states.

31 d. Improve coordination of regulatory resources
32 and expertise between state insurance departments
33 regarding the setting of uniform standards and review
34 of insurance products covered under the compact.

35 e. Perform these and other related functions,
36 consistent with the state regulation of the business of
37 insurance and health benefit plans or policies.

38 3. The recommendations for legislation shall be
39 contained in a report by the commissioner of insurance
40 to the general assembly that is submitted by December
41 15, 2010.

42 Sec. _____. EFFECTIVE UPON ENACTMENT. This division
43 of this Act, being deemed of immediate importance,
44 takes effect upon enactment.>

JACK HATCH