

House File 2531

S-5345

1 Amend House File 2531, as amended, passed, and
2 reprinted by the House, as follows:

3 1. Page 46, after line 5 by inserting:

4 <DIVISION
5 INCOME TAX CHECKOFFS

6 Sec. _____. Section 235A.2, subsection 1, Code 2009,
7 is amended to read as follows:

8 1. A child abuse prevention program fund is
9 created in the state treasury under the control of the
10 department of human services. The fund is composed of
11 moneys appropriated or available to and obtained or
12 accepted by the treasurer of state for deposit in the
13 fund. The fund shall include moneys transferred to
14 the fund as provided in section ~~422.12K~~ 422.12F. All
15 interest earned on moneys in the fund shall be credited
16 to and remain in the fund. Section 8.33 does not apply
17 to moneys in the fund.

18 Sec. _____. NEW SECTION. 422.12F Income tax checkoff
19 for child abuse prevention program fund.

20 1. A person who files an individual or a joint
21 income tax return with the department of revenue under
22 section 422.13 may designate one dollar or more to be
23 paid to the child abuse prevention program fund created
24 in section 235A.2. If the refund due on the return or
25 the payment remitted with the return is insufficient to
26 pay the additional amount designated by the taxpayer
27 to the child abuse prevention program fund, the
28 amount designated shall be reduced to the remaining
29 amount remitted with the return. The designation of a
30 contribution to the child abuse prevention program fund
31 under this section is irrevocable.

32 2. The director of revenue shall draft the income
33 tax form to allow the designation of contributions
34 to the child abuse prevention program fund on the
35 tax return. The department of revenue, on or before
36 January 31, shall transfer the total amount designated
37 on the tax return forms due in the preceding calendar
38 year to the child abuse prevention program fund.
39 However, before a checkoff pursuant to this section
40 shall be permitted, all liabilities on the books of
41 the department of administrative services and accounts
42 identified as owing under section 8A.504 and the
43 political contribution allowed under section 68A.601
44 shall be satisfied.

45 3. The department of human services may authorize
46 payment of moneys from the child abuse prevention
47 program fund, in accordance with section 235A.2.

48 4. The department of revenue shall adopt rules to
49 administer this section.

50 5. This section is subject to repeal under section

1 422.12E.

2 Sec. _____. **NEW SECTION. 422.12G Joint income tax**
3 **refund checkoff for veterans trust fund and volunteer**
4 **fire fighter preparedness fund.**

5 1. A person who files an individual or a joint
6 income tax return with the department of revenue under
7 section 422.13 may designate one dollar or more to
8 be paid jointly to the veterans trust fund created
9 in section 35A.13 and to the volunteer fire fighter
10 preparedness fund created in section 100B.13. If the
11 refund due on the return or the payment remitted with
12 the return is insufficient to pay the additional amount
13 designated by the taxpayer, the amount designated
14 shall be reduced to the remaining amount of refund or
15 the remaining amount remitted with the return. The
16 designation of a contribution under this section is
17 irrevocable.

18 2. The director of revenue shall draft the income
19 tax form to allow the designation of contributions
20 to the veterans trust fund and to the volunteer fire
21 fighter preparedness fund as one checkoff on the
22 tax return. The department of revenue, on or before
23 January 31, shall transfer one-half of the total
24 amount designated on the tax return forms due in the
25 preceding calendar year to the veterans trust fund and
26 the remaining one-half to the volunteer fire fighter
27 preparedness fund. However, before a checkoff pursuant
28 to this section shall be permitted, all liabilities on
29 the books of the department of administrative services
30 and accounts identified as owing under section 8A.504
31 and the political contribution allowed under section
32 68A.601 shall be satisfied.

33 3. The department of revenue shall adopt rules to
34 administer this section.

35 4. This section is subject to repeal under section
36 422.12E.

37 Sec. _____. **REPEAL. Section 422.12L, Code 2009, is**
38 **repealed.**

39 Sec. _____. **REPEAL. Section 422.12K, Code Supplement**
40 **2009, is repealed.**

41 Sec. _____. **RETROACTIVE APPLICABILITY. This division**
42 **of this Act applies retroactively to January 1, 2010,**
43 **for tax years beginning on or after that date.**

44 **DIVISION _____**
45 **VENTURE CAPITAL TAX CREDIT —**
46 **COMMUNITY-BASED SEED CAPITAL FUND**

47 Sec. _____. Section 422.11F, subsection 1, Code 2009,
48 is amended by striking the subsection.

49 Sec. _____. Section 422.33, subsection 12, paragraph
50 a, Code Supplement 2009, is amended by striking the

1 paragraph.

2 Sec. _____. Section 422.60, subsection 5, paragraph
3 a, Code Supplement 2009, is amended by striking the
4 paragraph.

5 Sec. _____. Section 432.12C, subsection 1, Code 2009,
6 is amended by striking the subsection.

7 Sec. _____. Section 533.329, subsection 2, paragraph
8 h, Code Supplement 2009, is amended by striking the
9 paragraph.

10 Sec. _____. REPEAL. Sections 15E.41, 15E.42, 15E.43,
11 15E.44, 15E.45, and 15E.46, Code 2009, are repealed.

12 Sec. _____. TAX CREDIT CERTIFICATE VALIDITY. Tax
13 credit certificates issued for future tax years for
14 investments made on or before July 1, 2010, under
15 the provisions repealed in this division of this Act
16 are valid and may be claimed by a taxpayer after the
17 effective date of this division of this Act in the tax
18 year stated on the certificate.>

19 2. By renumbering as necessary.

JOE BOLKCOM