Senate Amendment 3332

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Amend the amendment, S=3328, to Senate File 478 as 2 follows: 1 3 <u>#1.</u> Page 39, by striking lines 7 through 15 and 4 inserting the following: 1 1 5 <Sec. <u>NEW SECTION</u>. 476B.6A ALTERNATIVE TAX 6 CREDIT QUALIFICATION == PILOT PROJECT. 1 1 1 7 Notwithstanding any other provision of this chapter 1 8 to the contrary, the board shall establish a pilot 9 project which will allow for a wind energy production 10 tax credit of one and one=half cents multiplied by the 1 1 11 number of kilowatt=hours of qualified electricity sold 1 12 or used for on=site consumption by up to two qualified 13 facilities selected for participation in the project. 1 1 14 To be eligible for the project, a qualified facility 1 1 15 shall meet all eligibility requirements otherwise 16 applicable pursuant to this chapter, and in addition 17 shall be located in a county in this state with a 1 1 18 population of between forty=four thousand one hundred 1 1 19 fifty and forty=four thousand five hundred based on 20 the 2006 census, and with a combined nameplate 21 generating capacity of at least one megawatt per 1 1 1 22 applicant. For purposes of the pilot project, the two 1 23 megawatt minimum requirement for qualification 24 pursuant to section 476B.1, subsection 4, paragraph 1 1 25 "d", shall not be applicable. The board shall reduce 26 the remaining credits available under this chapter by 27 a dollar amount equal to the amount of credits awarded 1 1 1 28 pursuant to the project.> 29 ± 2 . By renumbering as necessary. 1 1 30 1 31 1 32 33 ROBERT M. HOGG 34 SF 478.723 83 1 1 1 35 rn/tm/24252 36 37 1 38 39 40 1 41 1 42 1 43 44 1 45 1 46 47 1 48 1 49 1 50 -1-