

House File 2527

H-8481

1 Amend House File 2527 as follows:

2 1. Page 24, before line 6 by inserting:

3

<DIVISION

4

REVENUES FOR SCHOOL AID

5 Sec. ____ . NEW SECTION. 421.18 Certification of tax
6 credit savings — appropriation to property tax equity
7 relief fund.

8

9 1. The department shall annually calculate the
10 amount of tax credit savings realized from 2010 Iowa
11 Acts, House File 2527, and shall certify that amount to
12 the treasurer of state. For purposes of this section,
13 "*tax credit savings*" means the amount of revenues
14 actually collected in the most recent fiscal year
15 minus the amount of tax revenues that would have been
16 collected without enactment of 2010 Iowa Acts, House
17 File 2527.

18 2. There is appropriated each fiscal year from the
19 general fund of the state to the property tax equity
20 and relief fund created in section 257.16A an amount
21 equal to the amount certified pursuant to subsection
22 1.>

23 2. Title page, line 3, after <programs> by
24 inserting <, the appropriation of certified tax
25 credit savings for school aid purposes,>

3. By renumbering as necessary.

HELLAND of Polk

WAGNER of Linn