

House File 2492

H-8221

1 Amend House File 2492 as follows:

2 1. Page 9, after line 19 by inserting:

3 Sec. _____. Section 279.46, Code 2009, is amended to
4 read as follows:

5 **279.46 Retirement incentives — tax.**

6 1. The board of directors of a school district
7 may adopt a program for payment of a monetary bonus,
8 continuation of health or medical insurance coverage,
9 or other incentives for encouraging its employees to
10 retire before the normal retirement date as defined
11 in chapter 97B. The program is available only to
12 employees who notify the board of directors prior
13 to April 1 of the fiscal year that they intend to
14 retire not later than the start of the next following
15 school calendar. The age at which employees shall be
16 designated eligible for the program shall be at the
17 discretion of the board.

18 2. An employee retiring under this section may
19 apply for a retirement allowance under chapter 97B or
20 chapter 294.

21 3. A school district shall not offer permanent
22 part-time employment, permanent full-time employment,
23 temporary employment, or retention as an independent
24 contractor to an employee retiring under a program
25 adopted pursuant to subsection 1.

26 4. The board may include in the district management
27 levy an amount to pay the total estimated accumulated
28 cost to the school district of the health or medical
29 insurance coverage, bonus, or other incentives for
30 employees within the age range of fifty-five to
31 sixty-five years of age who retire under this section.>

32 2. By renumbering as necessary.

SCHULTE of Linn