

House Amendment 1710

PAG LIN

1 1 Amend Senate File 474, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 1, by striking line 27 and inserting the
1 4 following:
1 5 <Sec. _____. STATE BOARD OF REGENTS BONDING == FLOOD
1 6 REPAIR AND MITIGATION.>
1 7 #2. Page 3, by inserting after line 18 the
1 8 following:
1 9 <Sec. _____. STATE BOARD OF REGENTS BONDING ==
1 10 BUILDINGS AND FACILITIES IMPROVEMENT PROGRAM.
1 11 1. FINDINGS. The general assembly finds that:
1 12 a. The state board of regents has approved a
1 13 buildings and facilities improvement program for the
1 14 institutions of higher learning under the jurisdiction
1 15 of the board, which the board deems necessary to
1 16 further the educational objectives of the
1 17 institutions, together with an estimate of the cost of
1 18 each of the buildings and facilities.
1 19 b. The projects contained in the buildings and
1 20 facilities improvement program are deemed necessary
1 21 for the proper performance of the instructional,
1 22 research, and service functions of the institutions.
1 23 c. Section 262A.4 provides that the state board of
1 24 regents, after authorization by a constitutional
1 25 majority of each house of the general assembly and
1 26 approval by the governor, may undertake and carry out
1 27 at the institutions of higher learning under the
1 28 jurisdiction of the board any project as defined in
1 29 chapter 262A.
1 30 d. Chapter 262A authorizes the state board of
1 31 regents to borrow moneys and to issue and sell
1 32 negotiable revenue bonds to pay all or any part of the
1 33 cost of carrying out projects at any institution
1 34 payable solely from and secured by an irrevocable
1 35 pledge of a sufficient portion of the student fees and
1 36 charges and institutional income received by the
1 37 particular institution.
1 38 e. To further the educational objectives of the
1 39 institutions, the state board of regents requests
1 40 authorization to finance certain costs of the capital
1 41 improvement program by borrowing moneys and issuing
1 42 negotiable bonds under chapter 262A in a total amount
1 43 as provided in this section, with the remaining costs
1 44 of the projects to be financed by appropriations or by
1 45 federal or other funds lawfully available.
1 46 2. AUTHORIZATION OF PROJECTS. The state board of
1 47 regents is authorized to undertake, plan, construct,
1 48 reconstruct, improve, repair, remodel, furnish, and
1 49 equip, and otherwise carry out \$15,000,000 for phase
1 50 II of the construction and renovation of the
2 1 veterinary medical facilities at Iowa state university
2 2 of science and technology, specifically the renovation
2 3 and modernization of the area formerly occupied by the
2 4 large animal area of the teaching hospital for
2 5 expanded clinical services in a small animal hospital.
2 6 3. BONDS AUTHORIZED. The general assembly
2 7 authorizes the state board of regents to borrow moneys
2 8 and to issue and sell negotiable revenue bonds in the
2 9 amount of \$15,000,000 in the manner provided in
2 10 sections 262A.5 and 262A.6 in order to pay all or any
2 11 part of the costs of carrying out the projects at the
2 12 institutions approved and authorized in subsection 2,
2 13 with the remaining costs of the projects to be
2 14 financed by appropriations or by federal or other
2 15 funds lawfully available. The amount of bonds may be
2 16 exceeded by the amount the state board of regents
2 17 determines to be necessary to capitalize bond
2 18 reserves, interest during construction, and issuance
2 19 costs. No commitment is implied or intended by
2 20 approval to fund any portion of the buildings and
2 21 facilities improvement program beyond the portion that
2 22 is financed and approved by the Eighty-third General
2 23 Assembly, 2009 Session, and the governor.>
2 24 #3. Title page, line 2, by inserting after the

2 25 word <regents> the following: <for buildings and
2 26 facilities including bonding>.
2 27 [#4.](#) By renumbering as necessary.
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2 31 _____
2 31 COHOON of Des Moines
2 32 SF 474.701 83
2 33 rh/rj/24186