

House Amendment 1682

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1 1 Amend the amendment, H=1675, to House File 822 as
1 2 follows:
1 3 #1. Page 9, by inserting after line 26 the
1 4 following:
1 5 <Sec. _____. 2009 Iowa Acts, House File 817, section
1 6 2, if enacted is amended to read as follows:
1 7 SEC. 2. GROW IOWA VALUES FUND APPROPRIATION ==
1 8 TRANSFER.
1 9 1. ~~In lieu of any standing appropriation in~~
1 10 ~~section 15G.111 from the grow Iowa values fund to the~~
1 11 ~~department of economic development, for the fiscal~~
1 12 ~~year beginning July 1, 2009, there is appropriated~~
1 13 ~~from the grow Iowa values fund to the department of~~
1 14 ~~economic development for purposes of administering~~
1 15 ~~financial assistance programs:~~
1 16 \$ 31,000,000
1 17 Of the amount allocated for departmental purposes
1 18 in section 15G.111, subsection 4, if enacted by 2009
1 19 Iowa Acts, Senate File 344, section 2, the department
1 20 of economic development shall allocate one million
1 21 dollars for transfer to the general fund of the state
1 22 for purposes of funding the increased amount of tax
1 23 credits authorized in this Act. The amount remaining
1 24 after allocating the one million dollars for transfer
1 25 shall be allocated for departmental purposes as
1 26 described in section 15G.111, subsection 4, if enacted
1 27 by 2009 Iowa Acts, Senate File 344, section 2.
1 28 2. For the fiscal year beginning July 1, 2009, and
1 29 ending June 30, 2010, ~~the~~ one million dollars
1 30 allocated for transfer pursuant to subsection 1 is
1 31 transferred from the grow Iowa values fund to the
1 32 general fund of the state only if a tax credit is
1 33 awarded pursuant to section 15.335, as amended by this
1 34 Act. If one or more tax credits are not awarded, the
1 35 department may reallocate the one million dollars for
1 36 departmental purposes.
1 37 Sec. _____. REDUCTION OF THE GROW IOWA VALUES FUND
1 38 APPROPRIATION TO THE DEPARTMENT OF ECONOMIC
1 39 DEVELOPMENT. In lieu of the fifty million dollars
1 40 appropriated for the fiscal year beginning July 1,
1 41 2009, and ending June 30, 2010, from the grow Iowa
1 42 values fund to the department of economic development
1 43 pursuant to section 15G.111, subsection 3, if enacted
1 44 by 2009 Iowa Acts, Senate File 344, section 2, there
1 45 is appropriated from the grow Iowa values fund to the
1 46 department of economic development for the fiscal year
1 47 beginning July 1, 2009, and ending June 30, 2010,
1 48 forty-five million dollars for purposes of making
1 49 expenditures pursuant to chapter 15G.
1 50 Sec. _____. GROW IOWA VALUES FUND ALLOCATIONS. In
2 1 lieu of the amounts allocated pursuant to section
2 2 15G.111, subsections 4 through 10, if enacted by 2009
2 3 Iowa Acts, Senate File 344, section 2, for the fiscal
2 4 year beginning July 1, 2009, and ending June 30, 2010,
2 5 of the forty-five million dollars appropriated to the
2 6 department of economic development pursuant to this
2 7 division of this Act, the department shall allocate
2 8 the following amounts for the following purposes as
2 9 described in section 15G.111, subsections 4 through
2 10 10, if enacted by 2009 Iowa Acts, Senate File 344,
2 11 section 2:
2 12 1. For departmental purposes, twenty-eight million
2 13 eight hundred thousand dollars. Of the moneys
2 14 allocated pursuant to this subsection and in lieu of
2 15 the two million dollars allocated for deposit in the
2 16 renewable fuel infrastructure fund under section
2 17 15G.111, subsection 4, paragraph "h", if enacted by
2 18 2009 Iowa Acts, Senate File 344, section 2, the
2 19 department shall allocate one million eight hundred
2 20 thousand dollars for deposit in the renewable fuel
2 21 infrastructure fund.
2 22 2. For the state board of regents institutions,
2 23 four million five hundred thousand dollars.
2 24 3. For state parks, nine hundred thousand dollars.

2 25 4. For deposit in the Iowa cultural trust fund,
2 26 nine hundred thousand dollars.
2 27 5. For community colleges, six million three
2 28 hundred thousand dollars.
2 29 6. For regional financial assistance, nine hundred
2 30 thousand dollars. Of the moneys allocated pursuant to
2 31 this subsection and in lieu of the three hundred fifty
2 32 thousand dollars transferred under section 15G.111,
2 33 subsection 9, paragraph "a", if enacted by 2009 Iowa
2 34 Acts, Senate File 344, section 2, the department shall
2 35 transfer three hundred fifteen thousand dollars to
2 36 Iowa state university of science and technology, for
2 37 purposes of providing financial assistance to
2 38 establish small business development centers.
2 39 7. For commercialization services, two million
2 40 seven hundred thousand dollars.
2 41 Sec. _____. CONDITIONAL GROW IOWA VALUES FUND
2 42 APPROPRIATIONS. If 2009 Iowa Acts, Senate File 344 is
2 43 not enacted, for the fiscal year beginning July 1,
2 44 2009 and ending June 30, 2009, the following amounts
2 45 are appropriated from the grow Iowa values fund in
2 46 lieu of the amounts appropriated under section
2 47 15G.111:
2 48 1. To the department of economic development for
2 49 departmental purposes as described in section 15G.111,
2 50 subsection 1, twenty-eight million eight hundred
3 1 thousand dollars.
3 2 2. To the department of economic development for
3 3 financial assistance to the state board of regents
3 4 institutions pursuant to section 15G.111, subsection
3 5 2, four million five hundred thousand dollars.
3 6 3. To the department of economic development for
3 7 financial assistance to state parks pursuant to
3 8 section 15G.111, subsection 3, nine hundred thousand
3 9 dollars.
3 10 4. To the treasurer of state for deposit in the
3 11 Iowa cultural trust fund pursuant to section 15G.111,
3 12 subsection 4, nine hundred thousand dollars.
3 13 5. To the department of economic development for
3 14 deposit in the workforce training and economic
3 15 development funds of the community colleges pursuant
3 16 to section 15G.111, subsection 5, six million three
3 17 hundred thousand dollars.
3 18 6. To the department of economic development for
3 19 providing economic development region financial
3 20 assistance pursuant to section 15G.111, subsection 6,
3 21 nine hundred thousand dollars. Of the moneys
3 22 appropriated pursuant to this subsection and in lieu
3 23 of the three hundred fifty thousand dollars
3 24 transferred under section 15G.111, subsection 6,
3 25 paragraph "b", the department shall transfer three
3 26 hundred fifteen thousand dollars to Iowa state
3 27 university of science and technology, for purposes of
3 28 providing financial assistance to establish small
3 29 business development centers.
3 30 7. To the department of economic development for
3 31 providing commercialization services pursuant to
3 32 section 15G.111, subsection 7, two million seven
3 33 hundred thousand dollars.>
3 34 #2. By renumbering as necessary.
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3 37
3 38 THOMAS of Clayton
3 39 HF 822.506 83
3 40 tw/rj/24447