House Amendment 1656

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PAG LIN
                 Amend Senate File 479, as passed by the Senate, as
          2 follows:
          3 #1. Page 1, line 9, by inserting after the word
          4 < landfill > the following: < to decompose waste and
          5 convert the waste to gas, >.
      1 6 #2. Page 1, by striking lines 14 through 16 and
1 7 inserting the following: <gas or other gases and to
1 8 convert the gas to energy. However, property used to
          9 decompose the waste and convert the waste to gas is
         10 not eligible for this exemption.>
                  Page 1, by inserting before line 17 the
      1 11 #3.
      1 12 following:
      1 13 <Sec. ____. Section 427.1, subsection 29, 1 14 2009, is amended by adding the following new
                               Section 427.1, subsection 29, Code
      1 15 paragraph:
               NEW PARAGRAPH. d. With respect to methane gas
         16
         17 conversion property other than that used in an
      1 18 operation connected with, or in conjunction with, a
         19 publicly owned sanitary landfill, the exemption 20 pursuant to this subsection shall be subject to the
      1
         21 approval of the county board of supervisors pursuant
         22 to guidelines established by the board, shall be
         23 limited to property originally placed in operation on 24 or after January 1, 2008, and on or before December 25 31, 2012, and shall be available for the ten=year
         26 period following the date the property was originally 27 placed in operation.>
         28 #4. Page 1, by striking lines 28 through 31 and
         29 inserting the following: <This Act, being deemed of
         30 immediate importance, takes effect upon enactment and 31 applies retroactively to assessment years beginning on
         32 or after January 1, 2008. Notwithstanding section 33 427.1, subsection 29, paragraph "c", claims for 34 exemption for the 2008 and 2009 assessment years shall
         35 be filed with the appropriate assessing authority on
         36 or before June 30, 2009.>
         37 #5. Title page, by striking lines 2 and 3 and
         38 inserting the following: <gas conversion property and
      1
         39 including effective and retroactive applicability date
         40 provisions.>
      1 41
      1 42
      1 43
         44 COMMITTEE ON WAYS AND MEANS
      1 45 SHOMSHOR of Pottawattamie, Chairperson
      1 46 SF 479.702 83
      1 47 rn/rn/24180
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