

House Amendment 1355

PAG LIN

1 1 Amend Senate File 415, as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 1, by inserting before line 1 the
1 4 following:
1 5 <Section 1. NEW SECTION. 12.22 PROPERTY RIGHTS
1 6 DEFENSE FUND.
1 7 1. The property rights defense fund is established
1 8 in the office of the treasurer of state under the
1 9 control of the treasurer of state. Moneys which
1 10 remain unclaimed under subsection 10, paragraph "b" of
1 11 this Act, shall be deposited in the fund. Moneys
1 12 deposited into the fund are not subject to section
1 13 8.33. Notwithstanding section 12C.7, interest or
1 14 earnings on moneys in the property rights defense fund
1 15 shall be credited to the fund. Moneys in the property
1 16 rights defense fund are not subject to transfer,
1 17 appropriation, or reversion to any other fund, or any
1 18 other use except as provided in this section.
1 19 2. Moneys in the fund shall be used for the
1 20 reimbursement of attorneys fees and costs incurred by
1 21 property owners as the result of proceedings initiated
1 22 under this Act, chapters 6A and 6B, and section
1 23 657A.10A. Property owners shall apply to the
1 24 treasurer of state on a form prescribed by the
1 25 treasurer of state.
1 26 3. The treasurer of state shall adopt
1 27 administrative rules pursuant to chapter 17A necessary
1 28 to administer the property rights defense fund.>
1 29 #2. Page 4, lines 13 and 14 by striking the words
1 30 "city for deposit in the general fund of the city" and
1 31 inserting the following: "treasurer of state for
1 32 deposit in the property rights defense fund created in
1 33 section 12.22>.
1 34 #3. Title page, by inserting after the word
1 35 <years> the following: <and establishing a property
1 36 rights defense fund>.
1 37 #4. By renumbering as necessary.
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1 41 GRASSLEY of Butler
1 42 SF 415.205 83
1 43 md/sc/23440
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