

House Amendment 1234

PAG LIN

1 1 Amend House File 725 as follows:
1 2 #1. Page 1, by inserting before line 1 the
1 3 following:
1 4 <Section 1. Section 423.3, Code 2009, is amended
1 5 by adding the following new subsection:
1 6 NEW SUBSECTION. 38A. The sales price from the
1 7 sale of building materials, supplies, or equipment
1 8 sold for use in reconstructing, restoring, or
1 9 remodeling disaster-damaged buildings in an area
1 10 declared a disaster area by the governor.>
1 11 #2. Page 1, by inserting after line 14 the
1 12 following:
1 13 <Sec. _____. REFUNDS. Refunds of taxes, interest,
1 14 or penalties which arise from claims resulting from
1 15 the enactment of section 423.3, subsection 38A, in
1 16 this Act, for sales occurring between July 1, 2008,
1 17 and the effective date of this Act, shall not be
1 18 allowed unless refund claims are filed with the
1 19 department of revenue on or before June 30, 2009,
1 20 notwithstanding any other provision of law.
1 21 Sec. _____. EFFECTIVE AND RETROACTIVE APPLICABILITY
1 22 DATES. The sections of this Act amending section
1 23 423.3 and providing for refunds of taxes, interest,
1 24 and penalties, being deemed of immediate importance,
1 25 take effect upon enactment and applies retroactively
1 26 to July 1, 2008.>
1 27 #3. Title page, line 1, by striking the word
1 28 <immunity> and inserting the following: <and tax
1 29 exemptions and providing effective and retroactive
1 30 applicability dates>.
1 31 #4. By renumbering as necessary.
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1 35 SCHULTE of Linn
1 36 HF 725.501 83
1 37 tm/rj/22748
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