

House Amendment 1117

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1 1 Amend House File 561 as follows:
1 2 #1. Page 4, line 29, by inserting after the word
1 3 <section.> the following: <Notwithstanding section
1 4 12C.7, subsection 2, interest or earnings on moneys
1 5 deposited in the fund shall be credited to the fund.>
1 6 #2. Page 5, by striking lines 23 and 24 and
1 7 inserting the following:
1 8 <Sec. _____. Section 327J.2, Code 2009, is amended
1 9 to read as follows:
1 10 327J.2 PASSENGER RAIL SERVICE REVOLVING FUND.
1 11 1. FUND CREATED. The passenger rail service
1 12 revolving fund is established as a separate fund in
1 13 the state treasury under the control of the
1 14 department. Moneys deposited in the fund shall be
1 15 administered by the director and shall be used to pay
1 16 the costs associated with the initiation, operation,
1 17 and maintenance of ~~rail~~ passenger ~~rail~~ service.>
1 18 #3. Page 5, by inserting after line 33 the
1 19 following:
1 20 <3. NO REVERSION. Notwithstanding section 8.33,
1 21 any balance in the fund on June 30 of any fiscal year
1 22 shall not revert to the general fund of the state.
1 23 Notwithstanding section 12C.7, subsection 2, interest
1 24 or earnings on moneys deposited in the fund shall be
1 25 credited to the fund.>
1 26 #4. By renumbering as necessary.
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1 30 BELL of Jasper
1 31 HF 561.201 83
1 32 dea/dea/12495
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