

Senate Amendment 5076

PAG LIN

1 1 Amend Senate File 2277 as follows:
1 2 [#1.](#) Page 1, by striking lines 6 and 7 and
1 3 inserting the following:
1 4 <2. "Consumer credit report" means a consumer
1 5 report, as defined in 15 U.S.C. } 1681a, that is used
1 6 or collected in whole or in part for the purpose of
1 7 serving as a factor in establishing a consumer's
1 8 eligibility for credit for personal, family, or
1 9 household purposes.>
1 10 [#2.](#) Page 1, line 9, by inserting after the figure
1 11 <1681a(f).> the following: <A consumer reporting
1 12 agency does not include any of the following:
1 13 a. A check service or fraud prevention service
1 14 company that reports on incidents of fraud or issues
1 15 authorizations for the purpose of approving or
1 16 processing negotiable instruments, electronic fund
1 17 transfers, or similar methods of payment.
1 18 b. A deposit account information service company
1 19 that issues reports regarding account closures due to
1 20 fraud, overdrafts, automated teller machine abuse, or
1 21 similar negative information regarding a consumer to
1 22 inquiring financial institutions for use only in
1 23 reviewing the consumer's request for a deposit account
1 24 at the inquiring financial institution.
1 25 c. Any person or entity engaged in the practice of
1 26 assembling and merging information contained in a
1 27 database of one or more consumer reporting agencies
1 28 and does not maintain a permanent database of credit
1 29 information from which new consumer reports are
1 30 produced.>
1 31 [#3.](#) Page 1, line 15, by striking the word
1 32 <consumer's> and inserting the following: <consumer
1 33 credit>.
1 34 [#4.](#) Page 1, line 18, by striking the word
1 35 <consumer's> and inserting the following: <consumer
1 36 credit>.
1 37 [#5.](#) Page 2, line 2, by inserting after the word
1 38 <consumer> the following: <credit>.
1 39 [#6.](#) Page 3, line 4, by inserting after the word
1 40 <consumer> the following: <credit>.
1 41 [#7.](#) Page 3, line 8, by inserting after the word
1 42 <consumer> the following: <credit>.
1 43 [#8.](#) Page 3, line 10, by inserting after the word
1 44 <consumer> the following: <credit>.
1 45 [#9.](#) Page 4, by striking line 20 and inserting the
1 46 following: <providing a customer with a copy of the
1 47 consumer credit>.
1 48 [#10.](#) Page 4, line 22, by inserting after the word
1 49 <consumer> the following: <credit>.
1 50 [#11.](#) Page 4, line 27, by inserting after the word
2 1 <consumer> the following: <credit>.
2 2
2 3
2 4
2 5 _____
2 5 STEVE WARNSTADT
2 6 SF 2277.302 82
2 7 rn/rj/20597