Senate Amendment 5074

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1  1      Amend Senate File 2325 as follows:
1  2  #1.   Page 3, line 12, by striking the word
1  3  <subsection:> and inserting the following:
1  4  <subsections:>
1  5  #2.   Page 3, by inserting before line 28 the
1  6  following:
1  7      <NEW SUBSECTION.   8B.   For the fiscal period
1  8  beginning July 1, 2009, and ending June 30, 2015, from
1  9  the moneys appropriated each fiscal year from the grow
1 10  Iowa values fund created in section 15G.108, to the
1 11  department for program administration pursuant to
1 12  subsection 1, paragraph "a", the department may
1 13  allocate up to five million dollars to a business
1 14  qualifying under section 15.247, 15.317, 15.339,
1 15  15E.111, 15E.175, or 15E.224 which, notwithstanding
1 16  section 15G.112, shall not be subject to job or wage
1 17  requirements as long as the business has one hundred
1 18  or fewer employees.  The department may allocate
1 19  moneys from the grow Iowa values fund above five
1 20  million dollars each year to projects qualifying for
1 21  assistance under section 15.247, 15.317, 15.339,
1 22  15E.111, 15E.175, or 15E.224 but such projects shall
1 23  be subject to the job and wage requirements of section
1 24  15G.112.>
1 25  #3.   By renumbering as necessary.
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1 28  _____
1 29  PAUL McKINLEY
1 30  SF 2325.201 82
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