

Senate Amendment 3511

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1 1 Amend House File 918, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 15, by inserting after line 15 the
1 4 following:
1 5 <Sec. _____. NEW SECTION. 476.110 TRADING OF
1 6 CREDITS.
1 7 The board may establish or participate in a program
1 8 to track, record, and verify the trading of credits
1 9 for electricity generated from renewable energy
1 10 sources among electric generators, utilities, and
1 11 other interested entities, within this state and with
1 12 similar entities in other states.
1 13 Sec. _____. NEW SECTION. 476A.17 COAL=FIRED
1 14 MERCHANT POWER PLANTS.
1 15 1. For purposes of this section, "coal-fired
1 16 merchant power plant" means a power plant located in
1 17 this state that burns primarily coal and was built
1 18 after January 1, 2007, that is not owned more than
1 19 fifty percent by a public utility, municipally owned
1 20 utility, municipal power agency, or electric
1 21 cooperative corporation or association, and which is
1 22 not subject to rate regulation pursuant to chapter
1 23 476.
1 24 2. As a condition of a permit issued by the board
1 25 pursuant to this chapter, the board shall order an
1 26 owner or operator of a coal-fired merchant power plant
1 27 to do all of the following:
1 28 a. Fulfill a plan or agreement to generate,
1 29 provide, or purchase renewable energy, including but
1 30 not limited to the use of biomass, in Iowa equal to at
1 31 least two percent of the energy generated by the
1 32 coal-fired merchant power plant.
1 33 b. Provide one-tenth of one percent of annual
1 34 gross revenues for the support of the Iowa energy
1 35 center created in section 266.39C and the center for
1 36 global and regional environmental research created by
1 37 the state board of regents.
1 38 c. Provide one-half of one percent of annual gross
1 39 revenues for a statewide energy efficiency education
1 40 program to be operated by the center for energy and
1 41 environmental education at the university of northern
1 42 Iowa in conjunction with the board.
1 43 3. The board, after consultation with the
1 44 department of natural resources, may waive all or part
1 45 of the requirements of subsection 2 upon finding that
1 46 the coal-fired merchant power plant has exceeded
1 47 another requirement of subsection 2 or implemented
1 48 other methods to expand renewable energy, energy
1 49 efficiency, and energy research, or to offset its
1 50 production of greenhouse gases and other pollutants.
2 1 4. The board shall adopt rules pursuant to chapter
2 2 17A prescribing regulatory standards and
2 3 implementation procedures relating to the application
2 4 of the requirements in subsection 2.>
2 5 #2. By renumbering as necessary.
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2 9 _____
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2 14 HF 918.508 82
2 15 tm/je/9646