Senate Amendment 3307

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1  1      Amend House File 827, as passed by the House, as
1  2  follows:
1  3  #1.   Page 1, by inserting before line 1 the
1  4  following:
1  5      <Section 1.  Section 15G.111, subsection 1,
1  6  paragraph c, Code 2007, is amended to read as follows:
1  7      c.  The department shall require an applicant for
1  8  moneys appropriated under this subsection to include
1  9  in the application a statement regarding the intended
1 10  return on investment.  The return on investment
1 11  calculation shall not include confidential information
1 12  unless the applicant waives such confidentiality.  A
1 13  recipient of moneys appropriated under this subsection
1 14  shall annually submit a statement to the department
1 15  regarding the progress achieved on the intended return
1 16  on investment stated in the application.  The
1 17  department, in cooperation with the department of
1 18  revenue, shall develop a method of identifying and
1 19  tracking each new job created and the leveraging of
1 20  moneys through financial assistance from moneys
1 21  appropriated under this subsection.  The department of
1 22  economic development shall identify research and
1 23  development activities funded through financial
1 24  assistance from not more than ten percent of the
1 25  moneys appropriated under this subsection, and,
1 26  instead of determining return on investment and job
1 27  creation for the identified funding, determine the
1 28  potential impact on the state's economy.>
1 29  #2.  By renumbering as necessary.
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1 32  _____
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