Senate Amendment 3164

PAG LIN

1 1   Amend the amendment, S=3089, to Senate File 355 as
1 2 follows:
1 3 #1. Page 1, by striking lines 2 through 5 and
1 4 inserting the following:
1 5   <#___. Page 3, by striking lines 14 through 32 and
1 6 inserting the following:
1 7   <a. The board shall establish a community=based
1 8 wind energy project tariff for each utility service
1 9 area. The board shall calculate the tariff for a
1 10 period of twenty years using net present value
1 11 calculations. The discount rate required to calculate
1 12 the net present value shall be that discount rate used
1 13 by the electric utility for other purposes in the
1 14 ordinary course of the electric utility's business.
1 15 The tariff established by the board pursuant to this
1 16 subsection shall be at a sufficient rate to provide an
1 17 incentive for the development of community=based wind
1 18 energy projects, and shall be established at a higher
1 19 rate for the first ten years of the power purchase
1 20 agreement than in the last ten years of the power
1 21 purchase agreement.>>
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1 24 _____
1 25 JOHN P. KIBBIE
1 26 SF 355.204 82
1 27 rn/es/7968
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