

Senate Amendment 3139

PAG LIN

1 1 Amend Senate File 535 as follows:
1 2 #1. By striking page 2, line 15, through page 4,
1 3 line 5, and inserting the following:
1 4 <554.1105 TERRITORIAL APPLICABILITY == PARTIES'
1 5 POWER TO CHOOSE APPLICABLE LAW.
1 6 1. Except as otherwise provided in this section,
1 7 when a transaction bears a reasonable relation to this
1 8 state and also to another state or nation the parties
1 9 may agree that the law either of this state or of such
1 10 other state or nation shall govern their rights and
1 11 duties.
1 12 2. In the absence of an agreement effective under
1 13 subsection 1, and except as provided in subsection 3,
1 14 this chapter applies to transactions bearing an
1 15 appropriate relation to this state.
1 16 3. If one of the following provisions of this
1 17 chapter specifies the applicable law, that provision
1 18 governs and a contrary agreement is effective only to
1 19 the extent permitted by the law so specified:
1 20 a. Section 554.2402;
1 21 b. Section 554.4102;
1 22 c. Section 554.5116;
1 23 d. Section 554.8110;
1 24 e. Sections 554.9301 through 554.9307;
1 25 f. Section 554.12507;
1 26 g. Sections 554.13105 and 554.13106.>
1 27 #2. Page 19, line 24, by striking the figures and
1 28 word <5, and 6,> and inserting the following: <and
1 29 5,>.
1 30 #3. Page 20, line 34, by striking the word
1 31 <agreement> and inserting the following:
1 32 <agreement_>.
1 33 #4. Page 30, line 23, by striking the word
1 34 <evidence> and inserting the following: <evidenced>.
1 35 #5. Page 31, by striking lines 9 through 13, and
1 36 inserting the following:
1 37 <____. If 2007 Iowa Acts, House File 716 is
1 38 enacted, notwithstanding section 4.1, all of the
1 39 following apply:>
1 40 #6. Page 31, by striking lines 22 through 24, and
1 41 inserting the following: <26, and 27, Code 2007, as
1 42 enacted in 2007 Iowa Acts, House File 716.>
1 43 #7. Page 31, by striking lines 29 and 30, and
1 44 inserting the following: <enacted in 2007 Iowa Acts,
1 45 House File 716.>
1 46 #8. Page 31, by striking lines 31 through 35, and
1 47 inserting the following:
1 48 <____. If 2007 Iowa Acts, House File 716 is not
1 49 enacted, notwithstanding section 4.8, the amendments
1 50 to section 554.1201, subsections 5, 6, 14,>.
2 1 #9. Page 33, line 12, by striking the word
2 2 <followings> and inserting the following:
2 3 <following>.
2 4
2 5
2 6
2 7 _____
2 8 KEITH A. KREIMAN
2 9
2 10 _____
2 11 LARRY McKIBBEN
2 12 SF 535.202 82
2 13 da/es/7046