Senate Amendment 3131

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1  1     Amend Senate File 535 as follows:
1  2  #1.  By striking page 2, line 15, through page 4,
1  3  line 5, and inserting the following:
1  4     <554.1105  TERRITORIAL APPLICABILITY == PARTIES'
1  5  POWER TO CHOOSE APPLICABLE LAW.
1  6     1.  Except as otherwise provided in this section,
1  7  when a transaction bears a reasonable relation to this
1  8  state and also to another state or nation the parties
1  9  may agree that the law either of this state or of such
1 10  other state or nation shall govern their rights and
1 11  duties.
1 12     2.  In the absence of an agreement effective under
1 13  subsection 1, and except as provided in subsection 3,
1 14  this chapter applies to transactions bearing an
1 15  appropriate relation to this state.
1 16     3.  If one of the following provisions of this
1 17  chapter specifies the applicable law, that provision
1 18  governs and a contrary agreement is effective only to
1 19  the extent permitted by the law so specified:
1 20     a.  Section 554.2402;
1 21     b.  Section 554.4102;
1 22     c.  Section 554.5116;
1 23     d.  Section 554.8110;
1 24     e.  Sections 554.9301 through 554.9307;
1 25     f.  Section 554.12507;
1 26     g.  Sections 554.13105 and 554.13106.>
1 27  #2.  Page 19, line 24, by striking the figures and
1 28  word <5, and 6,> and inserting the following:  <and
1 29  5,>.
1 30  #3.  Page 20, line 34, by striking the word
1 31  <agreement> and inserting the following:
1 32  <agreement.>.
1 33  #4.  Page 30, line 23, by striking the word
1 34  <evidence> and inserting the following:  <evidenced>.
1 35  #5.  Page 33, line 12, by striking the word
1 36  <followings> and inserting the following:
1 37  <following>.
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1 40  _____
1 41  KEITH A. KREIMAN
1 42  SF 535.702 82
1 43  da/gg/7038
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