

House Amendment 8711

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1 1 Amend House File 2700 as follows:
1 2 #1. Page 40, by inserting after line 11 the
1 3 following:
1 4 <Sec. _____. 2008 Iowa Acts, Senate File 2420,
1 5 section 124, is amended by striking the section and
1 6 inserting in lieu thereof the following:
1 7 SEC. 124. Section 423.5, subsection 3, Code 2007,
1 8 as amended by this division of this Act, is amended to
1 9 read as follows:
1 10 3. The An excise tax at the rate of five percent
1 11 is imposed on the use of vehicles subject only to the
1 12 issuance of a certificate of title and the use of
1 13 manufactured housing, and on the use of leased
1 14 vehicles, if the lease transaction does not require
1 15 titling or registration of the vehicle, on the amount
1 16 subject to tax as calculated pursuant to section
1 17 423.26, subsection 2.>
1 18 #2. By renumbering as necessary.
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1 22 HUSER of Polk
1 23 HF 2700.301 82
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