House Amendment 8694

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PAG LIN
                           Amend House File 2700 as follows:
                 2 #1. By striking page 26, line 19, through page 27,
3 line 2, and inserting the following:
                                                _. Section 423E.4, subsection 3, paragraph
                        <Sec. ___
                 5 b, subparagraph (2), Code 2007, as amended by 2008 6 Iowa Acts, House File 2663, section 21, if enacted, is 7 amended to read as follows:
                                      "Sales tax capacity per student" means for a
                            (2)
                 9 school district the estimated amount of revenues that
               10 a school district would receive if a local sales and
               11 services tax for school infrastructure purposes was
              12 imposed at one percent in the county pursuant to
               13 section 423E.2, Code 2007, as computed in subsection 14 8, divided by the school district's actual enrollment
           1 15 as determined in section 423E.3, subsection 5,
               16 paragraph "d".
17 Sec. ____. Section 423E.4, subsection 3, paragraph
           1 18 b, subparagraph (3), Code 2007, as amended by 2008
               19 Iowa Acts, House File 2663, section 22, if enacted, is
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               20 amended to read as follows:
                                       "Statewide tax revenues per student" means the
                            (3)
               22 amount determined by estimating the total revenues
               23 that would be generated by a one percent local option 24 sales and services tax for school infrastructure
               25 purposes if imposed by all the counties during the
               26 entire fiscal year, as computed in subsection 8, and
               27 dividing this estimated revenue amount by the sum of
               28 the combined actual enrollment for all counties as
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               29 determined in section 423E.3, subsection 5, paragraph
               30 "d", subparagraph (2).
               31 Sec. ___. Section 423E.4, subsection o, as character of the subsection of the sub
                                            __. Section 423E.4, subsection 8, as enacted
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               36 section 28, if enacted, is amended to read as follows:
37 b. The increase in the state sales, services, and
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               38 use taxes under chapter 423, subchapters II and III,
               39 from five percent to six percent shall replace the 40 repeal of the county's local sales and services tax 41 for school infrastructure purposes. The distribution
               42 of moneys in the secure an advanced vision for
               43 education fund and the use of the moneys for
               44 infrastructure purposes or property tax relief shall
45 be as provided in this chapter. However, the formula
           1 46 for the distribution of the moneys in the fund shall 1 47 be based upon amounts that would have been received if
               48 the local sales and services taxes under chapter 423E,
           1 49 Code 2007, continued in existence, as computed
               50 pursuant to section 423E.4, subsection 8.>
                              Page 40, by inserting after line 12 the
                 2 following:
                 3 <Sec. ___. 2008 Iowa Acts, House File 2663,
4 section 15, if enacted, is amended by striking the
5 section and inserting in lieu thereof the following:
                             SEC. 15. Section 423E.3, subsections 1 and 4, Code
           2
                      2007, are amended by striking the subsections.>
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               11 DOLECHECK of Ringgold
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               15 WENDT of Woodbury
           2 16 HF 2700.313 82
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