House Amendment 8566

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PAG LIN
               Amend the amendment, H=8349, to Senate File 2386,
         2 as passed by the Senate, as follows:
3 \pm1. Page 3, by inserting after line 20 the
     1
     1
     1
         4 following:
         5 <Sec. <u>NEW SECTION</u>. 476
6 PLANTS == ALLOCATION OF REVENUE.
                             NEW SECTION. 476A.16 MERCHANT POWER
     1
     1
               1. For the purposes of this section, "merchant
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         7
         8 power plant" means a power plant located in this state
9 that burns coal or natural gas and is not owned or
     1
     1
        10 operated by a public utility, municipally owned
     1
        11 utility, municipal power agency, or electric
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        12 cooperative corporation or association and which is
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     1
        13 not subject to rate regulation pursuant to chapter
     1
        14 476.
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        15
              2. As a condition for issuance of a certificate by
        16 the board pursuant to this subchapter, the board shall
     1
        17 require an owner or operator of a merchant power plant
     1
     1
        18 to allocate one=tenth of one percent of the gross
        19 revenue derived from power sold for use outside of
     1
        20 this state for the support of the Iowa energy center
21 established in section 266.39C, the university of Iowa
     1
     1
     1
        22 center for global and regional environmental research
        23 established by the state board of regents, and the
     1
        24 center for energy and environmental education at the
     1
     1
        25 university of northern Iowa.>
     1
        26 \pm 2. By renumbering as necessary.
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        30 BERRY of Black Hawk
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        34 KRESSIG of Black Hawk
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        35 SF 2386.704 82
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        36 rn/rj/21291
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