House Amendment 8458

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Amend House File 2663 as follows:
2 <u>#1.</u> Page 10, lines 3 and 4, by striking the words
3 and figure <, as computed in subsection 8,>.
4 <u>#2.</u> Page 10, by inserting after line 7 the
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   5 following:
   6      <Sec. ____. Section 423E.4, subsection 3, paragraph
7 b, subparagraph (3), Code 2007, as amended by this</pre>
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   8 Act, is amended to read as follows:
        (3) "Statewide tax revenues per student" means the
  10 amount determined by estimating the total revenues
  11 that would be generated by a one percent local option
  12 sales and services tax for school infrastructure
13 purposes if imposed by all the counties during the
  14 entire fiscal year, as computed in subsection 8, and
  15 dividing this estimated revenue amount by the sum of
  16 the combined actual enrollment for all counties as
  17 determined in section 423E.3, subsection 5, paragraph
  18 "d", subparagraph (2).>
19 #3. Page 38, by inserting after line 23 the
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  20 following:
  21
                         EFFECTIVE, CONTINGENT EFFECTIVE, AND
         <Sec.
  22 APPLICABILITY DATE PROVISIONS.
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  23
       1. Except as provided in subsection 3, this Act
  24 takes effect July 1 following ratification of an
  25 amendment to the Constitution of the State of Iowa
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  26 that provides the following:
  2.7
          All revenue derived from the increase in the state
  28 sales and use tax rates from five percent to six
  29 percent shall be distributed to the school districts
  30 of the state to be used exclusively for school
  31 infrastructure purposes or school property tax relief,
  32 including the payment of principal and interest on
  33 bonds issued for school infrastructure purposes.
34 2. If sections of this Act take effect as provided
  35 in subsection 1, those sections of this Act apply to
  36 fiscal years beginning on or after the effective date
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  37 of those sections of this Act.
          3. Sections 20 and 22 of this Act amending section
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  39 423E.4, subsection 3, paragraph "a", and section 40 423E.4, subsection 3, paragraph "b", subparagraph (3), 41 take effect July 1, 2008.>
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  42 <u>#4.</u> Title page, line 7, by striking the words <an 43 effective date provision> and inserting the following:
  44 <effective, contingent effective, and applicability
  45 date provisions.>
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1 49 FORRISTALL of Pottawattamie
1 50 HF 2663.507 82
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