House Amendment 8457

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Amend House File 2663 as follows:
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     2 <u>#1.</u> Page 1, by inserting before line 1 the
     3 following:
     4 <Section 1. Section 8.54, Code 2007, is amended by
  1
     5 adding the following new subsection:
     6 <u>NEW SUBSECTION</u>. 8. If the revenue estimating 7 conference's estimate of state general fund revenues
     8 made at a later meeting, as defined in section 8.22A,
     9 subsection 3, exceeds the estimate of state general
    10 fund revenues made at the meeting held prior to
    11 December 15, pursuant to section 8.22A, an amount
    12 equal to such excess amount shall be transferred from
    13 the general fund of the state to the property tax 14 equity and relief fund created in section 257.16A.
  1 15 The amount transferred under this subsection shall not
    16 be deemed an appropriation for purposes of the general
    17 fund expenditure limitation and shall be made prior to
  1 18 any appropriation or transfer of the surplus in the
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    19 general fund of the state pursuant to section 8.57.>
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    23 RANTS of Woodbury
24 HF 2663.204 82
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